



9 December 2016

## ASX Waiver Received for Directors to Participate in SPP

TNG Limited (ASX: TNG) advise that, as foreshadowed in the Prospectus accompanying the SPP offer document, it applied for a waiver from ASX Listing Rule 10.11 to allow Directors who are eligible shareholders to participate in the SPP without the approval of shareholders.

The Company is pleased to advise that it has now received the requested waiver on the following terms;

*“Based solely on the information provided, ASX Limited (“ASX”) grants TNG Limited (the “Company”) a waiver from listing rule 10.11 to the extent necessary to permit the Company, without shareholder approval, to issue its related parties one free attaching option for every two shares subscribed for under the share purchase plan announced by the Company on 1 December 2016 (“SPP”), on the following conditions.*

*1.1. Related parties are offered securities under the SPP on the same terms as other shareholders.*

*1.2. Related parties do not participate in the SPP shortfall.”*

Directors, who are eligible shareholders, have confirmed that they will support the capital raising by participating in the SPP

Enquiries:

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