

ASX Announcement
9 March 2012

Forrestania Update

Western Areas NL commits to Stage II of the Joint Venture

Great Western Exploration Limited ("GTE"; "The Company") would like to announce that Western Areas NL (ASX Code: WSA) have committed to the second stage of funding at the Company's Forrestania project. Western Areas have earned 51% in the project and have committed to continue by funding a further \$1.5 million to earn 70% of the project.

As reported in the December 2011 quarter, Western Areas intersected narrow zones of re-mobilised nickel massive sulphides in diamond drilling late last year, demonstrating the high prospectivity of the project. More importantly the sulphides were intersected in the vicinity of thick ultramafic sequences that are believed to be the source of the nickel. Western Areas are highly encouraged about the results of work to date and have expressed their desire to continue exploration throughout 2012.

This reinforces GTE's opinion that the Forrestania region is the most prospective greenfields nickel sulphide area in Australia.

Forrestania South and Ravensthorpe North Projects

As previously reported the Company has applied for two new project areas in the Forrestania and Ravensthorpe districts on the basis of the latest understanding of the district following the work completed by WSA

Forrestania South

Following a review of the Forrestania project the company believes that the Forrestania nickel trend could continue a further 72km south of its Mt Gibb South project where nickel sulphides were intersected in drilling at the historical Oldfield prospect.

The Forrestania South project is 100% owned by the company and the location of the exploration license applications are shown in figure 1.

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Ravensthorpe North Project

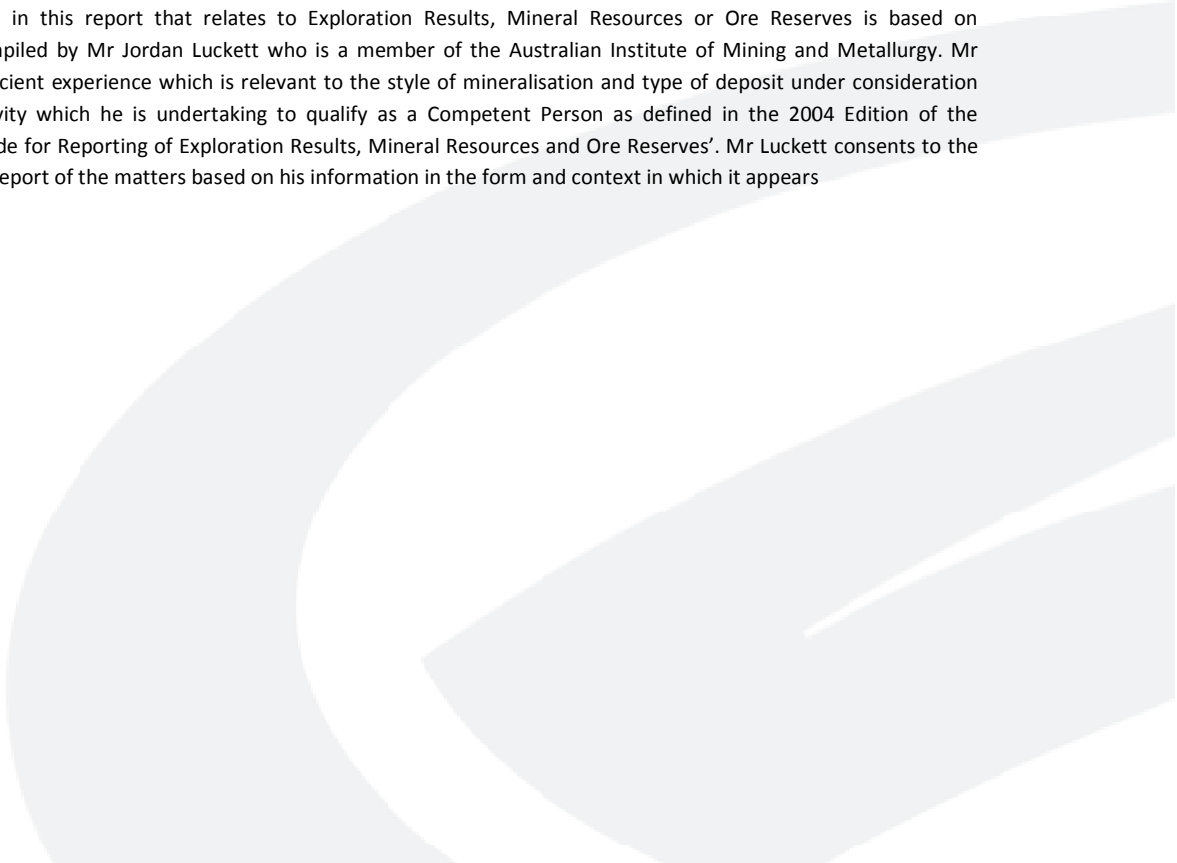
During the Forrestania geological review the company also identified what it believes to be a parallel nickel trend to the west of Forrestania which extends north 100km from the Ravensthorpe nickel deposits.

The Ravensthorpe North project is 100% owned by the Company and the location of the exploration license applications are also shown in Figure 1.

J A Luckett
Managing Director

Competent Person Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Jordan Luckett who is a member of the Australian Institute of Mining and Metallurgy. Mr Luckett has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Luckett consents to the inclusion in the report of the matters based on his information in the form and context in which it appears



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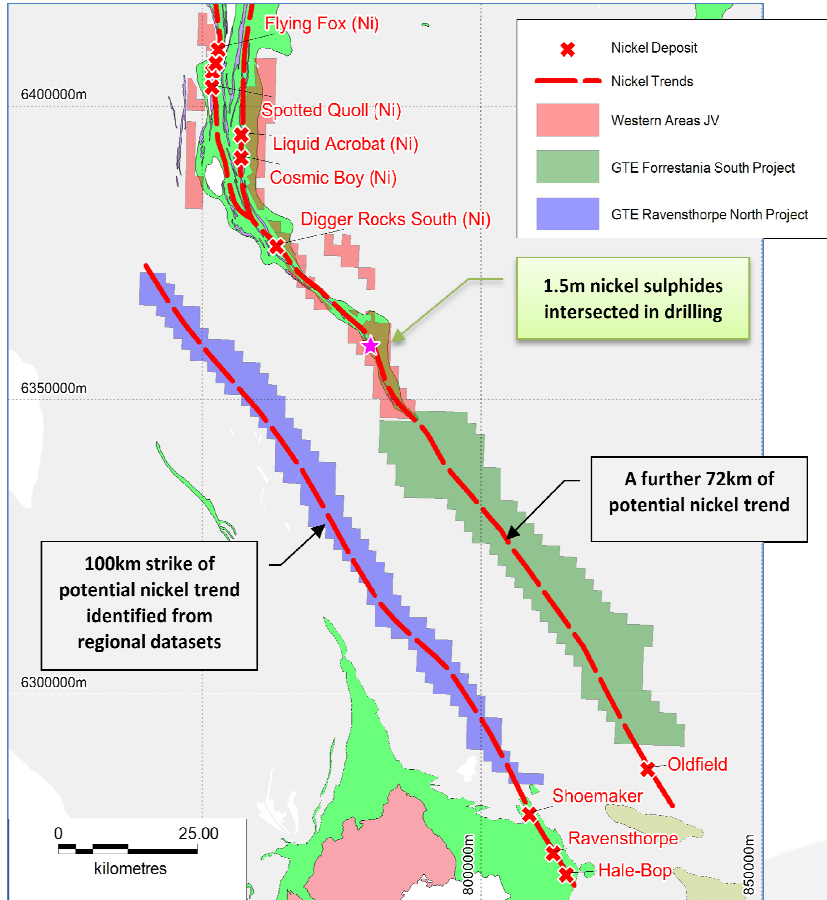


Figure 1: Great Western Exploration Forrestania Project