

March 28th 2013 ASX:WSA

ASX Limited Level 8 Exchange Plaza 2 The Esplanade PERTH WA 6000

Attention: Market Announcement Office

Dear Sirs

APPENDIX 3Y - Change of Director Holding

Western Areas Ltd ("the Company") attaches an appendix 3Y – Change of Director Interest Notice for Non-Executive Director Mr Julian Hanna. Mr Hanna wishes to advise that the shares sales transactions were executed due to an upcoming real estate property transaction of a private nature.

The transactions took place in line with the Company's normal officer trading policies.

Regards

Joseph Belladonna

CFO & Company Secretary

Western Areas Ltd

For further details, please contact:

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Rule 3.19A.2 Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| Name of entity | WESTERN AREAS LTD. |
|----------------|--------------------|
| ABN | 68 091 049 357 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| Name of Director | Julian Hanna |
|---------------------|-------------------|
| Date of last notice | 21 September 2012 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Direct or indirect interest | Direct |
|---|--|
| Direct of manect interest | Billed |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | |
| Date of change | 25, 26, 27 March 2013 |
| No. of securities held prior to change J&P Hanna J Hanna Super Fund | 680,875 Fully Paid Ordinary Shares 403,791 Fully Paid Ordinary Shares |
| Class | Fully Paid Ordinary Shares |
| Number acquired | |
| Number disposed | 360,875 |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$3.53 Averaged |
| No. of securities held after change J&P Hanna J Hanna Super Fund | 320,000 Fully Paid Ordinary Shares 403,791 Fully Paid Ordinary Shares |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On Market Trade |

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⁺ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

| Detail of contract | N/A |
|--|-----|
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 - +Closed period

| Were the interests in the securities or contracts | No |
|---|-----|
| detailed above traded during a +closed period | |
| where prior written clearance was required? | |
| If so, was prior written clearance provided to | N/A |
| allow the trade to proceed during this period? | |
| If prior written clearance was provided, on what | N/A |
| date was this provided? | |

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⁺ See chapter 19 for defined terms.