



June 28<sup>th</sup> 2013

ASX:WSA

ASX Limited  
Level 8  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

**Attention: Market Announcement Office**

Dear Sirs

**APPENDIX 3Y – Change of Director Holding**

Western Areas Ltd (“the Company”) attaches an appendix 3Y – Change of Director Interest Notice for Non-Executive Chairman Mr Terry Streeter. Mr Streeter wishes to advise that the disposals were completed prior to the start of the officer trading prohibited period which commences on Monday 1 July 2013. The disposal proceeds will be utilised to retire a loan facility as scheduled, for certain other business investments and to meet personal obligations, including expected taxation payment liabilities.

The transactions took place in line with the Company’s normal officer trading policies.

Regards

A handwritten signature in black ink, appearing to read 'Joseph Belladonna'.

Joseph Belladonna  
CFO & Company Secretary  
Western Areas Ltd

**For further details, please contact:**

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Rule 3.19A.2 Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>WESTERN AREAS LTD</b>
<b>ABN</b>	<b>68 091 049 357</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Terence Streeter
<b>Date of last notice</b>	29 April 2013

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Jungle Creek Gold Mines Pty Ltd
<b>Date of change</b>	21 <sup>st</sup> through 27 <sup>th</sup> June 2013
<b>No. of securities held prior to change</b> Jungle Creek Gold Mines P/L Velsberry P/L Candela P/L <Streeter Family Trust> T Streeter C Da Silva	25,398,403 Fully Paid Ordinary Shares 40,000 Fully Paid Ordinary Shares 28,948 Fully Paid Ordinary Shares 486,448 Fully Paid Ordinary Shares 33,831 Fully Paid Ordinary Shares
<b>Class</b>	Fully Paid Ordinary Shares
<b>Number acquired</b>	
<b>Number disposed</b>	2,050,000
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$2.41 per share
<b>No. of securities held after change</b> Jungle Creek Gold Mines P/L Velsberry P/L Candela P/L <Streeter Super Fund> T Streeter C Da Silva	23,798,403 Fully Paid Ordinary Shares 40,000 Fully Paid Ordinary Shares 28,948 Fully Paid Ordinary Shares 36,448 Fully Paid Ordinary Shares 33,831 Fully Paid Ordinary Shares
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market sale

+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	Jungle Creek Gold Mines Pty Ltd (a related entity of Mr Streeter) has entered into a structured option agreement with UBS Investment Bank.
<b>Nature of interest</b>	Under the agreement, Jungle Creek Gold Mines Pty Ltd has mortgaged up to 22,250,000 WSA shares it holds to secure certain obligations.
<b>Name of registered holder (if issued securities)</b>	Jungle Creek Gold Mines Pty Ltd
<b>Date of change</b>	26 <sup>th</sup> June 2013
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	22,750,000
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	22,250,000

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

Rule 3.19A.2 Appendix 3Y

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