

MARKET RELEASE

18 February 2014

Western Areas Ltd

TRADING HALT

The securities of Western Areas Ltd (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 20 February 2014 or when the announcement is released to the market.

Security Code: WSA

Kerrie Papamihail Assistant Manager, Listings Compliance (Perth)



18 February 2014

Kerrie Papamihail Assistant Manager, Listings Compliance (Perth) ASX Limited Exchange Plaza, 2 The Esplanade PERTH WA 6000

Dear Kerrie

Western Areas Limited (ASX Code: WSA) - Request for Trading Halt

Western Areas Limited ABN 68 091 049 357 (**WSA**) requests, pursuant to Listing Rule 17.1, that the ASX grant a trading halt with respect to ordinary shares in WSA from the commencement of trading today.

The trading halt is necessary for WSA to make an announcement to the market in relation to a capital raising, namely a fully underwritten ordinary share placement and an associated share purchase plan.

WSA requests that the trading halt remain in place until the earlier of the opening of trading on 20 February 2014, or the time that WSA makes an announcement. WSA is not aware of any reason why the trading halt should not be granted or of any information necessary to inform the market about the trading halt.

Yours sincerely

Joseph Belladonna Company Secretary