

**KDL ROUGH DIAMOND AUCTION REACHES RECORD PRICES**

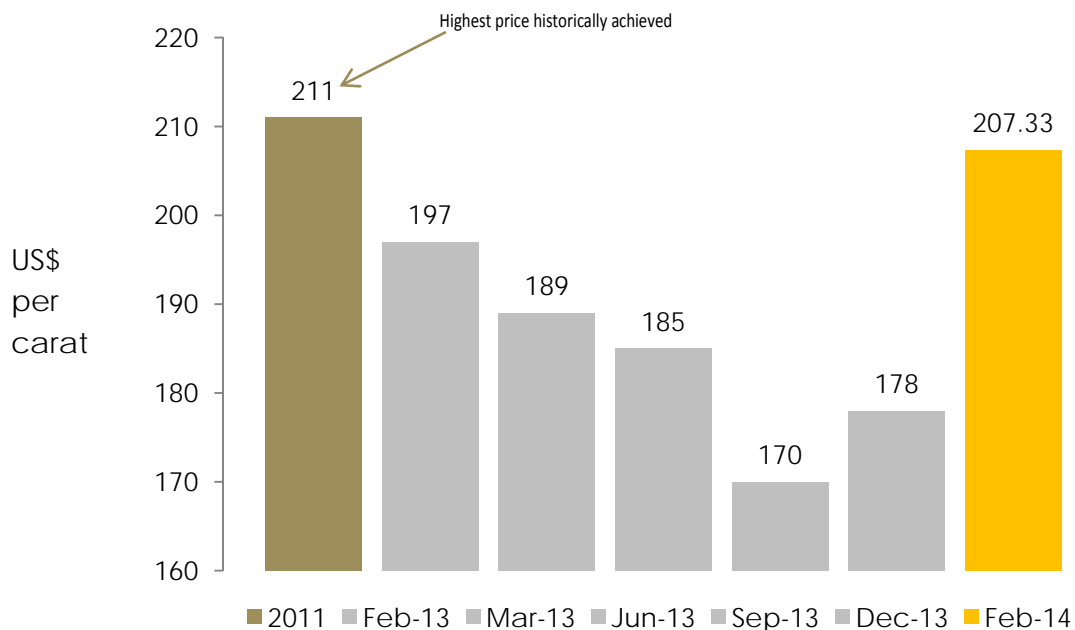
**(ASX:KDL)** Kimberley Diamonds Limited (“KDL” or “Kimberley”) the owner and operator of the Ellendale Diamond Project (“Ellendale”) in Western Australia, is pleased to announce it has achieved the highest price per carat for its rough diamonds at auction since it took over ownership of Ellendale in February 2013.

The overall price achieved of US\$207.33 per carat is 17.2% higher than the previous sales price of US\$178 per carat in December, adjusted for sales mixtures. The auction saw prices rise across all rough diamond sizes and resulted in a total sales of US\$3.92m.

Yesterday’s auction in Antwerp, Belgium was carried out through KDL’s online auction platform eDiamond and consisted of 18,903 carats of commercial quality goods from the Ellendale Mine. These gem-quality rough diamonds fall outside those which are sold in the off-take agreement with high-end global jeweller Tiffany & Co’s cutting and polishing arm Laurelton.

KDL Executive Chairman Alex Alexander commented:”The demand for these Ellendale rough diamonds was very strong and this outstanding price per carat result confirms market feedback that rough prices are increasing strongly”.

Below is the price per carat achieved for Ellendale diamonds in the year since KDL took over ownership.



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***About Kimberley Diamonds Limited***

*Kimberley Diamonds Limited is the owner and operator of the Ellendale Diamond Project in Western Australia. The mine is the world's leading source of rare fancy yellow diamonds and contributes around half of the world's supply. Kimberley Diamonds Limited also owns the Argyle Smoke Creek Alluvial Diamond Project in the Kimberley region of Western Australia; eDiamond BVBA, a marketing office for rough diamonds that uses an independent online trading platform for rough diamond sales and also has interests in a portfolio of other mining tenements in New South Wales, the Northern Territory and Western Australia. Kimberley Diamonds Limited is headquartered in Sydney; has an office in Perth and is listed on the ASX under the code KDL.*