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**ARGYLE SMOKE CREEK ALLUVIAL DIAMOND PROJECT
COMPLETED SALE AGREEMENT WITH KIMBERLEY DIAMOND COMPANY NL
A SUBSIDIARY OF KIMBERLEY DIAMONDS LTD (ASX: KDL)**

Venus Metals Corporation Limited (ASX: VMC) is pleased to announce that it has signed and completed a sale agreement today of its Argyle Smoke Creek Alluvial Diamond Project located in the East Kimberley Region of Western Australia comprising 22 prospecting licences and one mining lease application with Kimberley Diamond Company NL a subsidiary of Kimberley Diamonds Ltd (ASX: KDL).

KDL owns and operates the Ellendale Diamond Project in the West Kimberley region of Western Australia. The Ellendale Mine is the world's leading source of rare fancy yellow diamonds and contributes an estimated 50% of the world supply.

The consideration for the sale was \$1,000,000 consisting of \$ 250,000 in cash and the issue of \$750,000 of Ordinary Shares in KDL at a deemed issue price of \$1.20 per share being 625,000 Shares. The Shares are the subject of voluntary escrow period of 6 months as to 25% of the Shares, 9 months as to a further 25% of the Shares and 12 months as to the remaining 50% of the Shares, with effect from 17 February 2014 and there will be a holding lock in place on the relevant tranche of Shares during the applicable escrow period. The shares will be entitled to the interim dividend of 2 cents per share to be paid on 3 March 2014 by KDL.

The sale proceeds will add to the working capital of VMC.

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