

Non-executive Director Appointment

The Board of Ausdrill Limited is pleased to announce, with immediate effect, the appointment of Mr Mason Hills as a non-executive director of the Company. Mr Hills was formerly a non-executive director of Brandrill Limited.

Mr Hills is a Partner of Resource Capital Fund, which held 19.98% of the shares in Brandrill and which holds approximately 3% of the shares in Ausdrill following the merger between Ausdrill and Brandrill.

Mr Hills has practised extensively in corporate finance and resources law. He was a partner of Wright Legal, a niche resources and industry focused banking and corporate law firm, before joining Resource Capital Fund in 2006. Mr Hills' practice included acquisitions, public offerings, corporate and securities regulation, project development and corporate and project finance acting for mining, mining services, financial institutions and government bodies both in Australia and overseas. Mr Hills is also an Alternate Director of Bannerman Resources Limited.

Mr Hills has a Bachelor of Economics from the University of Western Australia and a Bachelor of Laws with First Class Honours from Murdoch University.

Mr Hills' appointment brings the number of directors to five with four being non-executive directors.

Further information:

Ron Sayers
Managing Director Ausdrill Limited

Domenic Santini
Company Secretary Ausdrill Limited