

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

22 March 2010

Ausdrill Limited**TRADING HALT**

The securities of Ausdrill Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 24 March 2010, or when the announcement is released to the market.

Security Code: ASL

A handwritten signature in black ink, appearing to read 'Kerrie Papamihail', written in a cursive style.

Kerrie Papamihail

Assistant Manager, Issuers (Perth)



AUSDRILL

22 March 2010

Attention: Kerrie Papamihail
Assistant Manager, Issuers
ASX Limited
Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Ms Papamihail

Request for trading halt

Ausdrill Limited (ASX:ASL) (**Ausdrill**) hereby requests a trading halt in its securities.

In accordance with the requirements of Listing Rule 17.1, Ausdrill advises that:

- the trading halt is being requested pending the release of an announcement regarding a potential fundraising;
- Ausdrill requests that the trading halt last until the commencement of normal trading on Wednesday 24 March 2010 (or earlier, if the relevant announcement is made);
- Ausdrill expects that the trading halt will be ended by an announcement to ASX; and
- Ausdrill is not aware of any reason why the trading halt should not be granted.

Yours faithfully

AUSDRILL LIMITED

DOMENIC SANTINI
Company Secretary

Ausdrill Limited
G-12 Uppala Place
Canning Vale WA 6155
PO Box 1540
Canning Vale WA 6970

T: 08 9311 5666
F: 08 9311 5007
www.ausdrill.com.au
ABN: 95 009 211 474