

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

24 March 2010

Ausdrill Limited**SUSPENSION FROM OFFICIAL QUOTATION**

The securities of Ausdrill Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending an announcement concerning a potential fundraising.

Security Code: ASL

Kerrie Papamihail
Assistant Manager Issuers, Perth

**AUSDRILL**

24 March 2010

Attention: Kerrie Papamihail
Assistant Manager, Issuers
ASX Limited
Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Ms Papamihail

Request for voluntary suspension

Ausdrill Limited (ASX:ASL) (**Ausdrill**) requests a voluntary suspension of its securities from quotation (pursuant to ASX Listing Rule 17.2).

In accordance with the requirements of Listing Rule 17.2, Ausdrill advises that:

- the voluntary suspension is being requested to allow Ausdrill to finalise the terms of a potential fundraising;
- Ausdrill requests that the voluntary suspension last until an announcement regarding the potential fundraising is made;
- Ausdrill expects that the voluntary suspension will be ended by an announcement to ASX; and
- Ausdrill is not aware of any reason why its securities should not be suspended.

Yours faithfully

AUSDRILL LIMITED

DOMENIC SANTINI
Company Secretary

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