

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Ausdrill Limited
ABN	95 009 211 474

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ronald George Sayers
Date of last notice	12 September 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect						
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Cherry Garden Nominees Pty Ltd ACN 008 900 285. Ronald George Sayers has an indirect power to control the exercise of votes attached to securities held by Cherry Garden Nominees Pty Ltd						
Date of change	7 May 2010						
No. of securities held prior to change	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Direct</td> <td style="text-align: right;">540,833</td> </tr> <tr> <td>Indirect</td> <td style="text-align: right;">33,801,664</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">34,342,497</td> </tr> </table>	Direct	540,833	Indirect	33,801,664	Total	34,342,497
Direct	540,833						
Indirect	33,801,664						
Total	34,342,497						
Class	Ordinary						
Number acquired	2,500,000 on 7 May 2010						
Number disposed	Nil						
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$5,000,000						
No. of securities held after change	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Direct</td> <td style="text-align: right;">540,833</td> </tr> <tr> <td>Indirect</td> <td style="text-align: right;">36,301,664</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">36,842,497</td> </tr> </table>	Direct	540,833	Indirect	36,301,664	Total	36,842,497
Direct	540,833						
Indirect	36,301,664						
Total	36,842,497						
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares issued pursuant to participation in the non-renounceable entitlement offer.						

+ See chapter 19 for defined terms.

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.