



Ausdrill Limited
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10 September 2010

The Manager
Company Announcements Office
ASX Limited
Level 4
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

LAPSE OF EMPLOYEE SHARE OPTIONS

Ausdrill Limited advises that 500,000 employee share options have lapsed in accordance with the terms of the Ausdrill Limited Employee Share Option Plan.

There are now 4,900,000 employee share options on issue.

Yours faithfully
Ausdrill Ltd

Domenic Santini
Company Secretary