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MARKET ANNOUNCEMENT

Ausdrill awarded 3 year Contract Extension at Fortescue

Ausdrill Limited (**ASX: ASL**) announced today that it had been awarded a three year contract extension at Fortescue Metals Group Ltd's ("Fortescue") Chichester Operations in Western Australia.

The contract extension is for the provision of Reverse Circulation grade control drilling activities at both the Christmas Creek and Cloudbreak Mines and is valued at \$98 million. Ausdrill will continue to deploy 8 grade control drills and associated support equipment to meet the ongoing requirements of the operation.

Ausdrill has been operating at the Chichester Operations since September 2008 and is pleased to have a continued association with Fortescue.

For further information, please contact:

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