

14 February 2011

The Manager
Company Announcements Office
ASX Limited
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SYDNEY NSW 2000

MARKET ANNOUNCEMENT

Ausdrill Group Awarded Multiple Contracts

Ausdrill Limited (**ASX: ASL**) is pleased to announce the award of the following contracts to three of its wholly owned subsidiary companies:

- Ausdrill Zambia – BHP Billiton, Western Zambia
- African Mining Services – Newmont, Ghana
- Ausdrill Mining Services
 - Central Norseman Gold Corporation
 - Kimberley Metals Group

Ausdrill's contract mining and exploration business in East Africa, Ausdrill Zambia, has been successful in securing an exploration contract with BHP Billiton in Western Zambia. The contract is for an initial 12 month period with the option of a 12 month extension. Ausdrill Managing Director, Mr Ron Sayers, said "This is a key milestone for the company as it is the first contract in Zambia and leverages off the Company's base in Tanzania, East Africa and will also utilise three new drill rigs built by Drill Rigs Australia, a wholly owned subsidiary of Ausdrill".

African Mining Services has for the 5th consecutive year successfully renegotiated the exploration drilling contract at the Ahafo Gold Mine in Ghana, owned and operated by Newmont. This extends African Mining Services' relationship with Newmont at the Ahafo Gold Mine where African Underground Mining Services (a 50/50 joint venture between Ausdrill Limited and Barmenco Limited) is also carrying out work at the Subika underground project.

Ausdrill Mining Services (AMS) has entered into contracts with:

- Central Norseman Gold Corporation Ltd in Norseman, WA. The contract, which commenced in December 2010, will generate approximately \$25.0m in revenue over 36 months. The contract is for the provision of equipment hire, maintenance services and labour hire for the North Royal open pit and AMS expects to employ approximately 35 personnel.
- Kimberley Metals Group at the Ridges Iron Ore Project. This is a 4 year contract valued at approximately \$34.0m for the hire and maintenance of mining equipment and is due to commence in March 2011.

Ausdrill Managing Director, Mr Ron Sayers, said "These contracts continue the expansion of AMS in the equipment hire and maintenance services sector of the resources industry."



The above contracts demonstrate that Ausdrill continues to benefit from its vertical integration strategy with a number of different businesses now contributing to the overall growth of the Company.

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