



Ausdrill Limited

6-12 Uppsala Place
Canning Vale WA 6155

PO Box 1540
Canning Vale WA 6970

T: 08 9311 5666

F: 08 9311 5667

www.ausdrill.com.au

ABN: 95 009 211 474

24 February 2011

The Manager
Company Announcements Office
ASX Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

AUSDRILL REPORTS RECORD FIRST HALF PROFIT

HIGHLIGHTS:

- Profit attributable to Ausdrill is up 71.5% from \$21.2m for the December 2009 half year to \$36.3m for the December 2010 half year
- Revenue is up 60.4% from \$259.3m to \$416.0m
- EBITDA is up 47.7% from \$64.9m to \$95.9m
- EBIT is up 49.9% from \$37.8m to \$56.6m
- Basic earnings per share is up 16.5% from 11.91 cents per share to 13.87 cents per share on an enlarged capital base
- Interim Dividend increased from 5.0 cents per share to 5.5 cents per share, fully franked
- Positive outlook for the mining sector

Ausdrill Limited (ASX: ASL) today announced a record first half profit of \$36.3 million for the six months ended 31 December 2010.

The increase in revenues and profits is as a result of the contribution from the Brandrill acquisition in December 2009, the benefits of the Group's strategy of providing a diverse and vertically integrated service to the mining industry as well as the increased level of activity resulting from a strong resources sector.

Managing Director of Ausdrill, Mr Ron Sayers said, "The result is very pleasing, even after taking into account the adverse impact of the strong Australian Dollar on our African business, and it demonstrates the benefits of having an integrated suite of services that we offer to the mining industry."

For the full year, the Company expects to deliver a net profit after tax of around \$70 million based on current activity and the continued strength in the mining sector. The risks associated with the outlook include weather conditions, the transition of the operations from Damang to Ayanfuri in Ghana, and volatility in the Australian dollar.



Following the increased level of profitability, the Board has elected to increase the interim dividend from the previous corresponding period, and has declared an interim dividend of 5.5 cents per share, fully franked, payable on 21 April 2011.

For further information, please contact:

Mr Ron Sayers
Managing Director
Ausdrill Limited
Tel: +618-9311 5666

Mr José Martins
General Manager-Corporate Finance and Investor Relations
Ausdrill Limited
Tel: +618-9311 5666