

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

6 April 2011

Ausdrill Limited**TRADING HALT**

The securities of Ausdrill Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 8 April 2011 or when the announcement is released to the market.

Security Code: ASL

Kerrie Papamihail

Assistant Manager, Listings (Perth)



6 April 2011

Attention: Kerrie Papamihail
Assistant Manager, Issuers
ASX Limited
Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Ms Papamihail

Request for trading halt

Ausdrill Limited (ASX:ASL) (**Ausdrill**) hereby requests a trading halt in its securities.

In accordance with the requirements of Listing Rule 17.1, Ausdrill advises that:

- the trading halt is being requested pending the completion of a proposed capital raising;
- Ausdrill requests that the trading halt last until the commencement of normal trading on Friday 8 April 2011, or until the earlier release of a further announcement (other than the announcement released to ASX together with this trading halt request) regarding the capital raising;
- Ausdrill expects that the trading halt will be ended by an announcement to ASX before commencement of normal trading on Friday 8 April 2011; and
- Ausdrill is not aware of any reason why the trading halt should not be granted.

Yours faithfully

AUSDRILL LIMITED

DOMENIC SANTINI
Company Secretary

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