



Ausdrill Limited  
6-12 Uppsala Place  
Canning Vale WA 6155  
PO Box 1540  
Canning Vale WA 6970

T: 08 9311 5666  
F: 08 9311 5667  
[www.ausdrill.com.au](http://www.ausdrill.com.au)  
ABN: 95 009 211 474

20 April 2011

Company Announcements Office  
ASX Limited  
Exchange Centre  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

### **AUSDRILL SHARE PURCHASE PLAN**

The following documents have been dispatched to shareholders who were holders of Ausdrill shares as at 5.00pm (Perth time) on the record date for the Ausdrill Limited Share Purchase Plan ("SPP"), which was Tuesday 5 April 2011, and whose registered address is in Australia or New Zealand:

1. SPP offer document dated 20 April 2011; and
2. The relevant application form.

A copy of the SPP offer document and a specimen application form are attached.

Yours faithfully

AUSDRILL LIMITED

DOMENIC SANTINI  
Company Secretary

*Not for release or distribution in the United States*

## Share Purchase Plan

20 April 2011

Dear Shareholder

### **Offer to participate in the Share Purchase Plan**

The Directors of Ausdrill Limited (**Ausdrill**) are pleased to offer you the opportunity to participate in the Ausdrill Share Purchase Plan (**SPP**).

The SPP offers eligible shareholders an opportunity to purchase shares in Ausdrill (**New Shares**) to a value of A\$2,499.00, A\$4,998.00, A\$9,999.50 or A\$14,997.50 at a discount and free from brokerage and transaction costs. The SPP is not underwritten and will be capped at a total amount of A\$20 million. An appropriate scale-back policy will be applied if valid applications exceed A\$20 million.

The SPP forms part of a broader capital raising which also includes the placement of shares to institutional and sophisticated investors announced to the market on 6 April 2011 which raised A\$129.5 million before costs (**Placement**) (together the **Capital Raising**).

The offer price of the New Shares will be the same as the Placement price, that is A\$3.50 per share. This represents a 7.7% discount to the adjusted volume weighted average price of Ausdrill shares for the five day period up to and including 5 April 2011<sup>1</sup> (the day before the SPP was announced).

Funds raised under the Capital Raising will be used as growth capital required to fund purchases of plant and equipment for projects commencing in the next 12 months or projects which have been tendered for. Funds may also be used to facilitate further acquisitions if opportunities arise, and to provide an equity contribution to the AUMS joint venture to fund expansion of its underground business.

Participation in the SPP is entirely optional and open to shareholders who were holders of fully paid ordinary shares in Ausdrill as at 5pm Australian Western Standard Time (**WST**) on Tuesday 5 April 2011 and whose registered address is in Australia or New Zealand.

Ausdrill reserves absolute discretion regarding the amount raised under the SPP and the exercise of its right to scale back applications. Should this happen, you may be allocated New Shares to a value which is less than the parcel of New Shares you applied for and the difference will be refunded to you.

The SPP will be open on 20 April 2011 and will remain open until 5pm WST on Wednesday 11 May 2011. As soon as practicable after the close of the SPP, Ausdrill will make an ASX announcement as to the outcome of the SPP and the number of New Shares to be issued.

To apply for a parcel of New Shares, please follow the instructions on pages 4 and 6 and on the Application Form.

---

<sup>1</sup> The volume weighted average price of shares on ASX for the five day period up to and including 5 April 2011, after taking into account that the shares issued under the Placement and SPP will not be entitled to receive Ausdrill's interim 5.5 cent dividend payable on 21 April 2011, was \$3.79.

I encourage you to read the attached SPP Terms and Conditions carefully. If you are unsure about whether to participate, please contact your professional adviser. If you require further information, please contact our Share Registry (contact details are in the enclosed instructions).

On behalf of the Board, I invite you to consider this opportunity to increase your investment in Ausdrill.

Yours sincerely

A handwritten signature in black ink, appearing to read 'T O'Connor', written in a cursive style.

**Terence O'Connor AM QC**  
**Chairman**  
**Ausdrill Limited**

## Key Dates\*

Date (and time if relevant)	Event
5pm WST, Tuesday 5 April 2011	<b>Record Date</b> The date and time at which Ausdrill determines who is eligible to participate in the SPP.
Wednesday 20 April 2011	<b>Opening Date</b>
5pm WST, Wednesday 11 May 2011	<b>Closing Date</b> Application Forms together with payment by cheque or money order must be received by this time and date.  <b>NOTE:</b> BPAY payments must be received by 4pm WST, Wednesday 11 May 2011 (which is when the BPAY system closes on the Closing Date).
Wednesday 18 May 2011	<b>Allotment Date</b> The date on which the New Shares are expected to be allotted.
Thursday 19 May 2011	<b>Trading Date</b> The date on which the New Shares are expected to begin trading.
Thursday 19 May 2011	<b>Despatch Date</b> Transaction confirmations / holding statements will be sent to shareholders on or around this date.

\* Ausdrill may change any of the Key Dates at its discretion (even if the offer has opened or applications have been received).

# Instructions

The SPP opens on 20 April 2011 and under the offer you may apply for a parcel of New Shares as set out in the table below:

Number of New Shares applied for	Amount payable for that parcel
714	A\$2,499.00
1,428	A\$4,998.00
2,857	A\$9,999.50
4,285	A\$14,997.50

To apply and pay, you have two options:

## Option 1: BPAY®<sup>2</sup>

You can make a payment by BPAY if you have an Australian bank account enabled for this purpose. BPAY customers must follow the instructions on page 6 and in the Application Form and must use the customer reference number shown on the Application Form which is required to identify your holding. If paying by BPAY, you do not need to return your Application Form. See page 6 for further information.

## Option 2: Application Form and cheque or money order

You can complete the Application Form and return it to Computershare Investor Services Pty Limited (**Share Registry**), Level 2, 45 St Georges Terrace, Perth, WA 6000 Australia, together with a cheque or money order, in accordance with the instructions on the Application Form.

Cheques and money orders must be made payable to "Ausdrill Limited Share Purchase Plan" in Australian dollars and drawn on an Australian bank for the correct amount. Ausdrill will not accept payment by cash.

## Timing

All payments and applications must be received before 5pm WST, Wednesday 11 May 2011. You cannot withdraw or cancel your application or BPAY payment once you have sent it in. BPAY payments must be received by 4pm WST, Wednesday 11 May 2011 (which is when the BPAY system closes on the Closing Date).

## Questions

If you have any questions, please contact Ausdrill's Share Registry any time between 6am and 5pm WST Monday to Friday:

Computershare Investor Services Pty Limited  
Level 2, 45 St Georges Terrace, Perth, WA 6000 Australia

Registry information line (Australia): 1300 367 027

Registry information line (outside Australia): +61 3 9415 4000

### No offer outside Australia and New Zealand

This document may not be released or distributed in the United States or any country other than Australia and New Zealand. This document does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any country other than Australia and New Zealand. In particular, any securities described in this document have not been, and will not be, registered under the US Securities Act of 1933 (as amended) and may not be offered or sold in the United States except in transactions exempt from, or not subject to, registration under the US Securities Act and applicable US state securities laws.

<sup>2</sup> © Registered to BPAY Pty Ltd ABN 69 079 137 518.

# Terms and Conditions

**IMPORTANT NOTICE:** The market price of Ausdrill shares may rise or fall from now to when the New Shares are allotted to you under the SPP. Therefore, if you apply for and we allot to you New Shares under the SPP, the offer price for those New Shares may be more than, or less than, the market price of Ausdrill shares you could buy at that time. By completing and returning the Application Form or making a BPAY payment, you acknowledge this risk. We encourage you to contact your professional adviser regarding whether to participate in the SPP and how much to contribute.

## Offer timetable

- (a) The offer timetable is set out in the Key Dates above and is included in these Terms and Conditions.
- (b) Payment by BPAY, Application Forms, cheques and money orders may not be processed and may not be valid if they have not been received by Ausdrill by the time and date specified for the Closing Date. You must allow adequate time for Application Forms and cheques or money orders forwarded by post to be received by the Share Registry. You should be aware that your financial institution may implement earlier cut-off times with regards to electronic payment, and you should therefore take this into consideration when making payment.
- (c) Ausdrill expects to send a transaction confirmation or holding statement to you on or around the Despatch Date.
- (d) Ausdrill expects that the New Shares will be allotted under the SPP on the Allotment Date and will commence trading on ASX on the Trading Date. You must confirm your holding before trading in any New Shares you believe have been allotted to you under the SPP.
- (e) At any time, Ausdrill can change the Closing Date, the Allotment Date, the Trading Date and the Despatch Date (even if the offer has opened, or BPAY payments and Application Forms have been received) by lodging a revised timetable with ASX.

## Eligible Shareholders

You are an Eligible Shareholder and may participate in the SPP if you were a registered holder of Ausdrill ordinary shares with a registered address in Australia or New Zealand

as at 5pm WST on Tuesday 5 April 2011, unless you hold Ausdrill shares on behalf of another person who resides outside Australia or New Zealand (in which case you will not be eligible to participate in respect of the shares of that person).

For New Zealand shareholders, you must still be a shareholder at the date of this offer, that is, Wednesday 20 April 2011.

Ausdrill has determined that it is not practical for holders of Ausdrill shares with registered addresses in other countries to participate.

- **Holders receiving more than one offer:** If you are the only registered holder of Ausdrill shares, but you receive more than one offer under the SPP (due to multiple registered holdings), you may only contribute a maximum of A\$14,997.50 in applying for New Shares.
- **Joint Holders:** If 2 or more persons are recorded in the register of members of Ausdrill as jointly holding Ausdrill shares, they are considered to be a single registered holder for the purpose of the SPP and they are entitled to participate in the SPP in respect of that single holding only. If as joint holders you receive more than one offer under the SPP due to multiple identical holdings, you may still only contribute a maximum of A\$14,997.50 in applying for New Shares.
- **Custodians, trustees and nominees:** If you are a custodian, trustee or nominee within the definition of "custodian" in ASIC Class Order [CO 09/425] (**Custodian**), you may contribute a maximum of A\$14,997.50 in applying for New Shares for each beneficiary on whose behalf you or a downstream custodian hold Ausdrill shares (but joint holders are taken to be a single holder), subject to providing us with a certificate in accordance with paragraph (d) of "Significance of applying for New

Shares" below. If you are not a Custodian, the rules for multiple single holdings apply and you may only contribute a maximum of A\$14,997.50 in applying for New Shares. You are not eligible to participate on behalf of a person who resides outside Australia and New Zealand.

## Participation is optional

Participation in the SPP is entirely optional. If you are an Eligible Shareholder, you can choose whether or not to participate.

## How much can you invest?

- (a) If you are an Eligible Shareholder, you may apply to buy a parcel of New Shares by contributing a set amount of either A\$2,499.00, A\$4,998.00, A\$9,999.50 or A\$14,997.50.
- (b) This parcel may be subject to a scaleback and rounding.
- (c) Unless you are applying as a Custodian, the maximum amount of A\$14,997.50 applies even if you receive more than one Application Form or if you hold shares in Ausdrill in more than one capacity (for example, if you are both a sole and joint holder of shares in Ausdrill - see "Eligible Shareholders" above) and irrespective of the number of Ausdrill shares you hold on the Record Date. We can reject any application for New Shares if we believe you have not complied with this condition.

## How to apply for New Shares

If you would like to participate in the SPP, you have two options:

### Option 1: BPAY

Provided you are not a Custodian, you can make a payment by BPAY if you have an Australian bank account enabled for this purpose. BPAY customers must use the customer reference number shown on the Application Form which is required to identify your holding. If paying by BPAY, you do not need to return your Application Form.

**IMPORTANT NOTE:** By using this BPAY facility to apply for New Shares, you represent that the total of the application price for the following does not exceed A\$15,000:

- (a) the New Shares the subject of this application;
- (b) any other shares applied for under this SPP, or shares or interests in the class issued under a similar arrangement in the 12 months before this application;
- (c) any other shares or interests in the class which you have instructed a custodian to acquire on your behalf under this SPP; and
- (d) any other shares or interests in the class issued to a custodian under an arrangement similar to this SPP in the 12 months before this application as a result of you instructing the custodian or another custodian, which resulted in you holding a beneficial interest in the shares or interests.

Payment by BPAY may not be processed and may not be valid if it has not been received by Ausdrill by the time and date specified for the Closing Date. You should be aware that the BPAY system closes at 4pm WST and your financial institution may implement earlier cut-off times with regards to electronic payment, and you should therefore take this into consideration when making payment.

### Option 2: Application Form and cheque or money order

You must complete an Application Form and return it with a cheque or money order in accordance with the instructions on the Application Form.

Cheques and money orders must be payable to "Ausdrill Limited Share Purchase Plan", in Australian dollars and drawn on an Australian bank for the correct amount. Ausdrill will not accept payment by cash.

Payment by Application Forms, cheques and money orders may not be processed and may not be valid if they have not been received by Ausdrill by the time and date specified for the Closing Date. You must allow adequate time for Application Forms and cheques or money orders forwarded by post to be received by the Share Registry.

## Ausdrill's discretion regarding applications

Ausdrill may accept or reject applications for New Shares under the SPP, including if:

- (a) an Application Form is incorrectly completed, incomplete or otherwise determined by Ausdrill to be invalid;
- (b) you are a Custodian, and we are not satisfied with your certification for any reason;
- (c) a cheque is dishonoured or has not been completed correctly;
- (d) the correct amount corresponding to your application is not provided with the Application Form or BPAY payment;
- (e) a BPAY payment is not received or is incomplete or invalid;
- (f) unless you are applying as a Custodian, an applicant appears to be contributing more than A\$14,997.50 under the SPP;
- (g) an application is received after the time and date specified as the Closing Date. Ausdrill has a discretion whether or not to accept late BPAY payments, Application Forms and cheques or money orders; or
- (h) Ausdrill believes you are not an Eligible Shareholder,

and Ausdrill must reject applications if required to do so under ASIC Class Order [CO 09/425].

Ausdrill reserves the right to return your cheque or money order or refund your BPAY payment and not allot you any New Shares.

## Offer price

The offer price for the New Shares is A\$3.50, which is the same as the Placement price. This represents a 7.7% discount to the adjusted volume weighted average price of Ausdrill shares for the five day period up to and

including 5 April 2011<sup>3</sup> (the day before the SPP was announced).

## Applications may be scaled back

- (a) Ausdrill reserves the right to determine the amount it raises through the SPP, including the right to scale back applications (**Scaleback**). At this stage the maximum amount raised through the SPP will be capped at a total amount of \$20 million, though Ausdrill reserves the right to change this cap at its discretion by announcement to ASX.
- (b) If there is a Scaleback you may not receive all the New Shares for which you have applied. Each applicant will be treated equally and scaled back on a pro rata basis. If a Scaleback produces a fractional number when applied to your parcel, the number of New Shares you will be allotted will be rounded down.
- (c) Ausdrill will refund to you by direct credit deposit to your nominated bank account (for payment of dividends) or by cheque, the difference between your application money and the total offer price for the New Shares allotted to you.

## No other participation costs

No brokerage, commission or other participation costs are payable by you to acquire New Shares under the SPP.

## No interest

No interest will be paid on any application money returned to you.

## You cannot transfer your rights under this SPP

Your rights under this offer are personal to you and non-renounceable. This means you cannot transfer your right to purchase New Shares under this SPP to anyone else.

---

<sup>3</sup> The volume weighted average price of shares on ASX for the five day period up to and including 5 April 2011, after taking into account that the shares issued under the Placement and SPP will not be entitled to receive Ausdrill's interim 5.5 cent dividend payable on 21 April 2011, was \$3.79.



## Equal ranking and rights to dividends

New Shares issued under the SPP will, at the time of issue, rank equally with existing New Shares quoted on ASX, with the same voting rights, dividend rights and other entitlements. New Shares will be issued after the dividend record date for Ausdrill's 5.5c interim dividend payable on 21 April 2011 and participants in the SPP will therefore not receive that dividend in respect of their New Shares.

## Significance of applying for New Shares

If you apply to participate in the SPP:

- (a) you agree that once you have sent in your application or made your BPAY payment, you cannot withdraw or cancel your application and your application is unconditional;
- (b) you confirm that you are an Eligible Shareholder and that you are lawfully permitted to accept the offer under the SPP and participate in the SPP in accordance with these Terms and Conditions and any applicable laws;
- (c) you certify that, even if you have received more than one offer under the SPP or received offers in more than one capacity, the total of the application price for the following does not exceed \$15,000:
  - the New Shares the subject of this application;
  - any other shares applied for under this SPP, or shares or interests in the class issued under a similar arrangement in the 12 months before this application;
  - any other shares or interests in the class which you have instructed a custodian to acquire on your behalf under this SPP; and
  - any other shares or interests in the class issued to a custodian under an arrangement similar to this SPP in the 12 months before this application as a

result of you instructing the custodian or another custodian, which resulted in you holding a beneficial interest in the shares or interests;

- (d) if you are a Custodian and are applying for New Shares with a total application price exceeding A\$14,997.50, you agree to certify to us in writing the matters required by ASIC Class Order [CO 09/425] condition 9. Custodians should request a Custodian Certificate when making an application on behalf of participating beneficiaries. To request a Custodian Certificate or if you would like further information on how to apply, you should contact the Share Registry;
- (e) you agree to these Terms and Conditions and you agree not to do anything which would be contrary to the spirit, intention or purpose of the SPP;
- (f) you agree to be bound by the Constitution of Ausdrill;
- (g) you authorise Ausdrill (and its officers or agents) to correct any error or omission in your Application Form and to complete the Application Form by inserting missing details if we elect to do so;
- (h) you agree that Ausdrill may determine that your Application Form is valid and in accordance with these Terms and Conditions, even if it is incomplete, contains errors or is otherwise defective;
- (i) you agree that your application is only effective when received by us and not when posted;
- (j) you accept the risk associated with any refund that may be sent to you by direct credit (to your nominated account for payment of dividends) or cheque to your address shown on Ausdrill's register;
- (k) you are responsible for any dishonour fees or other costs which Ausdrill may incur if your cheque for payment is dishonoured;

- (l) you agree that Ausdrill and the Share Registry named in the Directory below have not provided you with investment or financial product advice, and that they have no obligation to provide advice to you about your decision to apply for and buy New Shares; and
- (m) you agree that Ausdrill is not liable for any exercise of its discretions referred to in these Terms and Conditions.

### **Notice to shareholders in New Zealand**

The New Shares are not being offered or sold to the public within New Zealand other than to existing shareholders of the Company with registered addresses in New Zealand to whom the offer of New Shares is being made in reliance on the Securities Act (Overseas Companies) Exemption Notice 2002 (New Zealand).

This document has not been registered, filed with or approved by any New Zealand regulatory authority under the Securities Act 1978 (New Zealand). This document is not an investment statement or prospectus under New Zealand law and is not required to, and may not, contain all the information that an investment statement or prospectus under New Zealand law is required to contain.

### **No US offer**

If you apply to participate in the SPP, you acknowledge and agree that:

- (a) the New Shares have not, and will not be, registered under the US Securities Act of 1933, as amended (**US Securities Act**), or the securities laws of any state or other jurisdiction in the United States, or in any other jurisdiction outside Australia and New Zealand;
- (b) you must not send copies of these Terms and Conditions or any other material relating to the SPP to any person in the United States or elsewhere outside Australia and New Zealand;
- (c) you must not submit an Application Form or make payment by BPAY for any person resident outside Australia or New Zealand; and

- (d) if you do not comply with these restrictions, it may result in violations of applicable securities laws.

### **Withdrawal, waiver, suspension and termination**

Ausdrill reserves the right to withdraw the offer at any time up to the Allotment Date.

Ausdrill reserves the right at any time to:

- (a) waive compliance with any provision of these Terms and Conditions;
- (b) amend or vary these Terms and Conditions; and
- (c) suspend or terminate the SPP.

Any amendment, variation, suspension or termination is binding on all Eligible Shareholders even if Ausdrill does not notify you of the event.

### **Settling disputes**

Ausdrill may settle, in any manner it sees fit, any difficulties, anomalies or disputes which may arise in connection with the operation of the SPP whether generally or in relation to any participant or any application for New Shares. Ausdrill's decision is conclusive and binding on all participants and other persons to whom the determination relates. These rights may be exercised by Ausdrill's Board or any delegate of the Board.

### **Governing Law**

These Terms and Conditions are governed by the laws in force in Western Australia. By accepting this offer, you submit to the non-exclusive jurisdiction of the courts in Western Australia.

### **No underwriting**

The SPP will not be underwritten.

### **Interpretation**

The term "these Terms and Conditions" includes terms and conditions in the Application Form, Instructions and Key Dates. The Application Form forms part of this offer document.

# Directory

## Registered Office

Ausdrill Limited  
6-12 Uppsala Place  
Canning Vale, Western Australia 6155  
Telephone: +61 8 9311 5666  
Facsimile: +61 8 9311 5667

## Share Registry

Computershare Investor Services Pty Limited  
Level 2  
45 St Georges Terrace  
Perth, WA 6000 Australia

Registry information line (Australia): 1300 367  
027


Registry information line (outside Australia):  
+61 3 9415 4000

## Legal Advisers

Cochrane Lishman Carson Luscombe

**For all enquiries:**

**Phone:**  
 (within Australia) 1300 367 027  
(outside Australia) 61 3 9415 4000



000001 000 ASL  
MR SAM SAMPLE  
123 SAMPLE STREET  
SAMPLETOWN VIC 3000

**Make your payment:**



See over for details of the Offer and how to make your payment

## Share Purchase Plan Application Form

### Your payment must be received by 5:00pm (AWST) 11 May 2011

This is an important document that requires your immediate attention. Before completing or submitting this document, you should read the whole of the Ausdrill Limited Share Purchase Plan offer document which accompanies this application form. If you do not wish to purchase additional Ausdrill Limited shares under this offer, there is no need to take any further action. This application form can only be used in relation to the securityholding represented by the details printed overleaf. If you are in doubt about how to deal with this form, please contact your financial or other professional adviser. By making payment you agree to be bound by the Constitution of Ausdrill Limited and that the submission of this payment constitutes an irrevocable offer by you to subscribe for Ausdrill Limited securities on the terms of the Share Purchase Plan (SPP). In addition, by submitting the slip overleaf you certify that, even if you have received more than one offer under the SPP or received offers in more than one capacity, the total of the application price for the following does not exceed \$15,000:

- the new shares the subject of the slip overleaf;
- any other shares applied for under this SPP, or shares or interests in the class issued under a similar arrangement in the 12 months before the date of submission of the slip overleaf;
- any other shares or interests in the class which you have instructed a custodian to acquire on your behalf under this SPP; and
- any other shares or interests in the class issued to a custodian under an arrangement similar to this SPP in the 12 months before the date of submission of the slip overleaf as a result of you instructing the custodian or another custodian, which resulted in you holding a beneficial interest in the shares or interests.

Custodians should request a Custodian Certificate when making an application on behalf of participating beneficiaries. To request a Custodian Certificate or if you would like further information on how to apply on behalf of beneficiaries, you should contact Computershare on the numbers listed above.

Ausdrill Limited may make determinations in any manner it thinks fit, in relation to any difficulties which may arise in connection with the SPP whether generally or in relation to any participant or application. Any determinations by Ausdrill Limited will be conclusive and binding on all eligible securityholders and other persons to whom the determination relates. Ausdrill Limited reserves the right to waive strict compliance with any provision of the terms and conditions of the SPP, to amend or vary those terms and conditions or to suspend or terminate the SPP at any time. Any such amendment, suspension or termination will be binding on all eligible securityholders even where Ausdrill Limited does not notify you of that event.

### Step 1: Registration Name

Please check the details provided and update your address via [www.investorcentre.com](http://www.investorcentre.com) if any of the details are incorrect.

### Step 2: Make Your Payment

Your payment must correspond to one of the options detailed overleaf (\$2,499.00, \$4,998.00, \$9,999.50 or \$14,997.50). You may choose ONE option only. Note that the amount chosen may be subject to scale back in accordance with the terms of the SPP.

Choose one of the payment methods shown below.

**BPAY®:** See overleaf. Do not return the slip with **BPAY** payment.

**By Mail:** Complete the reverse side of this payment slip and detach and return with your payment. Make your cheque or bank draft payable in Australian dollars to "**Ausdrill Limited Share Purchase Plan**". The cheque must be drawn from an Australian bank. Cash is not accepted.

Payment will be processed on the day of receipt. Receipts will not be forwarded. Funds cannot be debited directly from your account.

Entering your contact details is not compulsory, but will assist us if we need to contact you.

**Turn over for details of the Offer →**


# Share Purchase Plan Application Form

X 1234567890

I ND

**STEP 1**

## Registration Name & Offer Details

 For your security keep your SRN/  
HIN confidential.

Registration Name: MR SAM SAMPLE  
123 SAMPLE STREET  
SAMPLETOWN VIC 3000

Entitlement No: 00005856

Offer Details: Record date: **5 April 2011**

Minimum value available to purchase: **\$2,499.00**

Maximum value available to purchase: **\$14,997.50**

**STEP 2**

## Make Your Payment



Billers Code: 12345  
Ref No: 1234 5678 9012 3456 78

### Pay by Mail:



Make your cheque, money order or bank draft payable to "**Ausdrill Limited Share Purchase Plan**". Return your cheque with the below slip to:

**Computershare Investor Services Pty Limited**  
**Locked Bag 2508 Perth Western Australia 6001**

Contact your financial institution to make your payment from your cheque or savings account.

### Lodgement of Application

If you are applying for shares and your payment is being made by BPAY®, you do not need to return the slip below. Your payment must be received by no later than 4pm (WST) on 11 May 2011. Applicants should be aware that their own financial institution may implement earlier cut off times with regards to electronic payment, and should therefore take this into consideration when making payment. Neither CIS nor Transaction Solutions International Limited accepts any responsibility for loss incurred through incorrectly completed BPAY payments. It is the responsibility of the applicant to ensure that funds submitted through BPAY are received by this time.

If you are paying by cheque, bank draft or money order, the slip below must be received by Computershare Investor Services Pty Limited (CIS) Perth by no later than 5pm (WST) on 11 May 2011. You should allow sufficient time for this to occur. A reply paid envelope is enclosed for securityholders in Australia. New Zealand holders will need to affix the appropriate postage. Return the slip below with cheque, bank draft or money order attached.

### Privacy Statement

Personal information is collected on this form by Computershare Investor Services Pty Limited (CIS) as registrar for the securities issuer (the issuer), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. Your personal information may be disclosed to our related bodies corporate, to external service companies such as print or mail service providers, or as otherwise permitted by law. If you would like details of your personal information held by CIS, or you would like to correct information that is inaccurate, incorrect or out of date, please contact CIS. In accordance with the Corporations Act 2001, you may be sent material (including marketing material) approved by the issuer in addition to general corporate communications. You may elect not to receive marketing material by contacting CIS using the details provided above or email [privacy@computershare.com.au](mailto:privacy@computershare.com.au)

**Please detach here**

I/We wish to purchase a parcel of SPP Shares as follows (choose one option only) in accordance with the terms of the Ausdrill Limited Share Purchase Plan.

### Purchase Details (choose one option)

714 Shares for \$2,499.00    OR     1,428 Shares for \$4,998.00    OR     2,857 Shares for \$9,999.50

4,285 Shares for \$14,997.50



Entitlement No: 00005856

I/We acknowledge these amounts may be scaled back in accordance with the terms of the SPP.

**Payment must be received by 5:00pm (AWST) 11 May 2011**

MR SAM SAMPLE  
123 SAMPLE STREET  
SAMPLETOWN VIC 3000

### Contact Details

Contact Name \_\_\_\_\_ Daytime Telephone \_\_\_\_\_

### Cheque Details

Drawer	Cheque Number	BSB Number	Account Number	Amount of Cheque
				A\$

11272990000058568+000000001-6005+22