

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

# MARKET RELEASE

30 November 2011

**Pancontinental Oil & Gas Limited****TRADING HALT**

The securities of Pancontinental Oil & Gas Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 2 December 2011 or when the announcement is released to the market.

Security Code: PCL

Jill Hewitt

**Senior Adviser, Listings (Perth)**

**PANCONTINENTAL OIL & GAS NL**

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30 November 2011

Ms J Hewitt  
ASX Limited  
Level 8  
Exchange Plaza  
2 The Esplanade  
Perth WA 6000

Dear Jill

**Request for Trading Halt**

Pancontinental Oil & Gas NL (Pancontinental) requests an immediate trading halt in respect of its securities.

In accordance with Listing Rule 17.1, I advise that:

- (a) Pancontinental is seeking the trading halt pending the making of an announcement to the market in relation to a capital raising;
- (b) Pancontinental is seeking the trading halt to assist in maintaining an orderly market in the trading of the company's securities and managing its disclosure obligations;
- (c) Pancontinental requests the trading halt until the earlier of the commencement of trading on Friday 2 December 2011 or Pancontinental making an announcement to the market concerning the capital raising; and
- (d) Pancontinental is not aware of any reason why the trading halt should not be granted.

If you have any further questions, please do not hesitate to contact me.

For and on behalf of  
**Pancontinental Oil & Gas NL**

**EA Myers**  
Finance Director