

21 DECEMBER 2011

EARNINGS UPDATE

Ausdrill Limited (**ASX: ASL**) advises that its half year profit after tax to 31 December 2011 is expected to be in the range of \$48-\$50 million, an increase of between 32% and 37% on the previous corresponding period. Revenues for the half year are expected to be approximately \$500 million.

The half year result remains subject to actual trading results in December 2011 and to foreign exchange fluctuations.

Updated Guidance on the full year result will be provided with our half year results release to the market in February 2012.

About Ausdrill

Ausdrill (ASX: ASL) is a diversified mining services company. Since its formation in Kalgoorlie in 1987, Ausdrill has grown significantly and now has operations across Australia, Africa and the United Kingdom. Ausdrill is a leader in providing services in contract mining, grade control, drill & blast, exploration, mineral analysis, procurement & logistics and manufacturing. The Ausdrill Group employs over 4,000 staff worldwide.

For further information, please contact:

Mr Ron Sayers
Managing Director
Ausdrill Limited
Tel: +618-9311 5666

Mr José Martins
General Manager – Corporate Finance and Investor Relations
Ausdrill Limited
Tel: +618-9311 5666

**BRINGING MORE
TO MINING**