



## STATEMENT ON COMPANY MANAGING DIRECTOR

Ausdrill (ASX:ASL) advises that the Commonwealth Director of Public Prosecutions has commenced proceedings to charge the company's Managing Director, Ron Sayers, and others with a conspiracy to defraud the Commonwealth in relation to income tax arising out of events which occurred almost ten years ago.

The charge relates to tax matters arising from arrangements put in place by professional advisors engaged by Ron Sayers and a business associate at that time and which were not connected with Ausdrill. Ron Sayers has advised the Company that the charge will be vigorously defended.

The Board of Directors of Ausdrill has been fully briefed as to the circumstances and is fully supportive of Ron Sayers. The Board has the utmost confidence that Ron Sayers will continue to perform his duties as Managing Director in the best interests of the Company.

As the matter is now before the Courts, the Company proposes to make no further comment.

### Media Contact:

**Terry O'Connor**  
**Chairman**  
**Tel: +618 9311 5666**

**Warrick Hazeldine**  
**Purple Communications**  
**Tel: +618 6314 6300**

*Ausdrill (ASX: ASL) is a diversified mining services company. Since its formation in Kalgoorlie in 1987, Ausdrill has grown significantly and now has operations across Australia, Africa and the United Kingdom. Ausdrill is a leader in providing services in contract mining, grade control, drill & blast, exploration, mineral analysis, procurement & logistics and manufacturing. The Ausdrill Group employs over 4,000 staff worldwide*