

## Appendix 3Y Change of Director's Interest Notice

Rule 3.19A.2 Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	WESTERN AREAS N.L.
<b>ABN</b>	68 091 049 357

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Daniel Lougher
<b>Date of last notice</b>	25 November 2011

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Direct								
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Daniel Lougher								
<b>Date of change</b>	17 February 2012								
<b>No. of securities held prior to change</b>	<table style="width: 100%; border: none;"> <tr> <td style="width: 50%; text-align: right;">Jean Lougher</td> <td>2,384 Fully Paid Ordinary Shares</td> </tr> <tr> <td style="text-align: right;">Daniel Lougher</td> <td>48,500 Fully Paid Ordinary Shares</td> </tr> <tr> <td style="text-align: right;">Daniel Lougher</td> <td>200,000 \$7.50 Options (17/09/2012)</td> </tr> <tr> <td style="text-align: right;">Jean Lougher</td> <td>113,891 Performance Right</td> </tr> </table>	Jean Lougher	2,384 Fully Paid Ordinary Shares	Daniel Lougher	48,500 Fully Paid Ordinary Shares	Daniel Lougher	200,000 \$7.50 Options (17/09/2012)	Jean Lougher	113,891 Performance Right
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Jean Lougher	113,891 Performance Right								
<b>Class</b>	Ordinary Shares								
<b>Number acquired</b>	10,000								
<b>Number disposed</b>									
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$53,173								
<b>No. of securities held after change</b>	<table style="width: 100%; border: none;"> <tr> <td style="width: 50%; text-align: right;">Jean Lougher</td> <td>2,384 Fully Paid Ordinary Shares</td> </tr> <tr> <td style="text-align: right;">Daniel Lougher</td> <td>58,500 Fully Paid Ordinary Shares</td> </tr> <tr> <td style="text-align: right;">Daniel Lougher</td> <td>200,000 \$7.50 Options (17/09/2012)</td> </tr> <tr> <td style="text-align: right;">Jean Lougher</td> <td>113,891 Performance Rights</td> </tr> </table>	Jean Lougher	2,384 Fully Paid Ordinary Shares	Daniel Lougher	58,500 Fully Paid Ordinary Shares	Daniel Lougher	200,000 \$7.50 Options (17/09/2012)	Jean Lougher	113,891 Performance Rights
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<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On Market Trade								

+ See chapter 19 for defined terms.

**Appendix 3Y**  
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**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

+ See chapter 19 for defined terms.