

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	WESTERN AREAS N.L.
ABN	68 091 049 357

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Terence Streeter
Date of last notice	20 July 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Jungle Creek Gold Mines Pty Ltd
Date of change	1 & 3 May 2012
No. of securities held prior to change Jungle Creek Gold Mines Pty Ltd T Streeter Candela Pty Ltd ATF Streeter Super Fund	25,774,410 Fully Paid Ordinary Shares 10,000 Fully Paid Ordinary Shares 25,000 Fully Paid Ordinary Shares
Class	Fully paid ordinary shares
Number acquired	50,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$253,197
No. of securities held after change Jungle Creek Gold Mines Pty Ltd T Streeter Candela Pty Ltd ATF Streeter Super Fund	25,824,410 Fully Paid Ordinary Shares 10,000 Fully Paid Ordinary Shares 25,000 Fully Paid Ordinary Shares
Nature of change - Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Detail of contract	Jungle Creek Gold Mines Pty Limited (a related entity of Mr Streeter) has entered into a structured option agreement with UBS Investment Bank.
Nature of interest	Under the agreement, Jungle Creek Gold Mines Pty Limited has mortgaged up to 18,000,000 WSA shares it holds to secure certain obligations
Name of registered holder (if issued securities)	Jungle Creek Gold Mines Pty Ltd
Date of change	27 April 2012
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	5,000,000
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	18,000,000

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	No
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.