

Rule 3.19A.2 Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	WESTERN AREAS N.L.
ABN	68 091 049 357

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Julian Hanna
Date of last notice	6 December 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	2, 3 & 4 May 2012
No. of securities held prior to change J&P Hanna J Hanna Super Fund JP Hanna P Hanna	826,875 Fully Paid Ordinary Shares 377,112 Fully Paid Ordinary Shares 100,000 \$7.50 Options (17/09/2012) 100,000 \$7.50 Options (17/09/2012)
Class	Fully paid ordinary share
Number acquired	N/A
Number disposed	69,321
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$344,400
No. of securities held after change J&P Hanna J Hanna Super Fund JP Hanna P Hanna	757,554 Fully Paid Ordinary Shares 377,112 Fully Paid Ordinary Shares 100,000 \$7.50 Options (17/09/2012) 100,000 \$7.50 Options (17/09/2012)
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market trade

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Detail of contract	Commsec Margin Loan
Nature of interest	Selected WSA shares are security for a margin loan facility
Name of registered holder (if issued securities)	J&P Hanna
Date of change	2, 3 & 4 May 2012
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	800,000
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	730,679

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.