



PANCONTINENTAL

PANCONTINENTAL OIL & GAS NL

ACN 003 029 543 ASX : PCL

Ground Floor
288 Stirling Street, Perth
Western Australia 6000

P O Box 8260
Perth Business Centre
Western Australia 6849

Tel: (61 8) 9227 3220
Fax: (61 8) 9227 3211
Email: info@pancon.com.au
Web: www.pancon.com.au

21 November 2012

Company Announcements Office
Australian Securities Exchange Limited
Level 4
20 Bridge Street
Sydney NSW 2000

Dear Sirs

Notice under section 708A of the Corporations Act 2001 (Cth) (Act)

On 20 November 2012 Pancontinental Oil & Gas NL (Pancontinental) issued 2,250,000 fully paid ordinary shares (shares) pursuant to the exercise of 2,250,000 options each exercisable at \$0.059 per option and expiring on 28 November 2012. The issue of the options was made pursuant to a shareholder resolution at the 2007 Annual General Meeting.

The Company gives this notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Act").

The Shares were issued without disclosure to investors under Part 6D.2 of the Act. The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
- (b) section 674 of the Act.

As at the date of this notice there is no information that is excluded information for the purposes of sections 708A(7) and (8) of the Act

For and on behalf of
Pancontinental Oil & Gas NL

V Petrovic
Company Secretary