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West Perth, WESTERN AUSTRALIA, 6005

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11 December 2012

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Western Areas NL (ASX Code: WSA)

Notification under section 708A(5)(e) of the *Corporations Act 2001* (Cth)

Western Areas NL ("**Company**") gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (the "**Corporations Act**") that:

1. The Company has today issued 13,157,895 of fully paid ordinary shares under a placement without disclosure to investors under Part 6D.2 of the *Corporations Act*.
2. As at the date of this notice:
 - (a) the Company has complied with the provisions of Chapter 2M of the *Corporations Act* as they apply to the Company;
 - (b) the Company has complied with section 674 of the *Corporations Act*; and
 - (c) there is no "excluded information" within the meaning of sections 708A(7) and 708A(8) of the *Corporations Act* which is required to be disclosed under section 708A(6)(e) of the *Corporations Act*.

Yours sincerely

Joseph Belladonna
Company Secretary