



PANCONTINENTAL

PANCONTINENTAL OIL & GAS NL

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ASX Companies Announcement Office

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PANCONTINENTAL OIL & GAS NL – PRICE & VOLUME MOVEMENTS

Pancontinental Oil and Gas NL (“Pancontinental”) (ASX: PCL) has been made aware of information published with regard to its Joint Venture interest in Kenya Block L8 operated by Apache. The position with respect to the L8 Joint Venture remains unchanged with the participants waiting on Apache to schedule a meeting and make a recommendation on a second well.

The Company would like to confirm that it is not aware of any information that has not been announced which could provide a reason for the recent trading. The Company can also confirm that it is in compliance with the Listing Rules and in particular, Listing Rule 3.1.

Yours sincerely for and on behalf of

Pancontinental Oil & Gas NL

Vesna Petrovic

Company Secretary