

Cliffs Strategic Alliance Update

11 December 2013

CORPORATE DIRECTORY

Managing Director

Simon Noon

Directors

Richard Monti
Andrew Parker
Peter Harold

Company Secretary

Joshua Ward

Registered office

Level 10, 553 Hay St
Perth WA 6000

Telephone:

+61 8 6266 8642

Facsimile:

+61 8 9421 1008

Website:

www.pacificominerals.com.au

Email:

admin@pacificominerals.com.au

Pacifco Minerals Limited ("Pacifco" or "Company") (ASX: PMY) advises it has received notice from Cliffs Natural Resources Exploration Inc. ("Cliffs"), of its intention to end its Strategic Alliance Agreement (the "Alliance Agreement") with West Rock Resources Pty Ltd ("West Rock") a wholly owned subsidiary of Pacifco, on 8 February 2014.

The Strategic Alliance Agreement

West Rock has been pursuing a commodity driven target generation and exploration program for Cliffs in the Asia Pacific region, particularly Central and South East Asia and Australia. Cliffs will continue to fund existing committed expenditure for 60 days under the terms of the agreement.

Borroloola West Joint Venture Agreement - Cliffs Participation

Cliffs continued participation in the Borroloola West Farm-in with Sandfire Resources will be discussed over the next few weeks, and a further announcement will be made once this is resolved.

Pacifco remains fully committed to the success of the Borroloola West joint venture.

For further information please contact:

Simon Noon – Managing Director: +61 08 6266 8642