

9 April 2014

Appointment of Directors

Tangiers Petroleum Limited (ASX: TPT; AIM: TPET) (**Tangiers or the Company**) is pleased to announce the appointments of Mr Michael Evans as Non-executive Chairman and Dr Stephen Staley as Non-executive Director of the Company with immediate effect.

Mr Michael Evans, a Chartered Accountant based in Perth, has extensive executive and board level experience with publicly listed companies in the natural resources sector spanning 30 years.

Michael was the founding Executive Chairman of ASX oil and gas explorer FAR Limited, a position he held from 1995 until his resignation in April 2012. Under Mr Evans' stewardship, FAR established and built up an extensive international oil and gas portfolio spanning Africa, North America, China and Australia – with industry partners including Amoco, Shell, BHP, BP, Exxon, CNOOC, Woodside and Santos, amongst others. Mr Evans is currently the Non-executive Chairman of ASX-listed TNG Limited.

Dr Stephen Staley has 30 years' of management and technical experience in the European, African and Asian oil, gas and power sectors, including with Conoco and BP. More recently Stephen was founding Managing Director of upstream start-ups Fastnet Oil & Gas plc and Independent Resources plc and a Non-executive Director of Cove Energy plc. He is a Fellow of the Geological Society, holds a BSc (Hons.) in Geophysics from Edinburgh University, a PhD in Petroleum Geology from Sheffield University and an MBA from Warwick University.

Further details on the new Directors, including information required under the AIM Rules for Companies, is set out in the Appendix below.

With the above appointments, the board of Tangiers is again validly constituted under its constitution. As such, the Company's shares will resume trading on AIM today, 9 April 2014. Tangiers will remain suspended on the Australian Securities Exchange (ASX) pending the announcement of its financial report for the year ended 31 December 2013 in accordance with s319(1) of the Corporations Act 2001. This is expected to occur shortly.

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Appendix

Mr Michael John Evans (aged 63)

List of directorships and partnerships held in the past 5 years as follows:

Current Directorships/Partnerships	Ceased Directorships/Partnerships in the past 5 years
TNG Limited	FAR Limited
Foxique Pty Ltd	First Australian Resources Pty Ltd
Tevlo Pty Ltd	Flow Energy Pty Ltd
Tour Holdings Pty Ltd	Humanot Pty Ltd
	Lightmark Enterprises Pty Ltd
	Neptune Exploration Pty Ltd

Mr Evans currently holds no interests in the securities of Tangiers.

Dr George Henry Stephen Staley (aged 54)

List of directorships and partnerships held in the past 5 years as follows:

Current Directorships/Partnerships	Ceased Directorships/Partnerships in the past 5 years
Derwent Resources Limited	Fastnet Oil & Gas plc
Derwent Resources (Ksar Hadada) Limited	Fastnet Oil & Gas (Ireland) Limited
Cold Gold Company Limited	Cove Energy plc
Upland Resources Limited	Shalco Energy Limited
Upland Resources (UK Onshore) Limited	Independent Resources plc
	Independent Resources (Ksar Hadada) Limited
	IES srl

Dr Staley is a Director of Derwent Resources Limited (Derwent). Derwent provides consultancy services to Tangiers under a commercial services contract.

Dr Staley currently holds no interests in the securities of Tangiers.

There are no other matters in relation to the new Directors that require disclosure under the AIM Rules pursuant to Rule 17 and Schedule Two.