



**MONAX**  
**MINING LIMITED**  
ABN: 96 110 336 733

Exploration Office  
Unit 2 81 Harrison Road  
Dudley Park  
SA 5008

Tel: +61 8 8245 4900  
Fax: +61 8 8245 4999  
[www.monaxmining.com.au](http://www.monaxmining.com.au)

For Immediate Release  
Tuesday 18 November, 2014

## ASX RELEASE

### **Western Gawler Craton Project: High-resolution aeromagnetic survey commenced**

#### **HIGHLIGHTS**

- **High-resolution aeromagnetic survey commenced under Farm-In Agreement with Western Areas Limited**
- **Survey will take approximately five weeks to complete**
- **Aeromagnetic survey will assist in identifying high priority targets for subsequent drill testing**

Monax Mining Ltd (ASX:MOX) is pleased to announce that a detailed aeromagnetic survey has commenced on its Western Gawler Craton ("WGC") Project, wholly funded by Western Areas Limited ("Western Areas") (ASX:WSA) under the recently announced Farm-In Agreement (see ASX Release 9 October 2014).

The survey will comprise 100m spaced flight lines over the majority of the project area, which will provide a high-quality dataset suitable for outlining areas with favourable lithology and structural setting to host massive polymetallic mineralisation.

The western Gawler Craton is considered to have a geological history analogous to the Thompson Nickel Belt in Canada and the Albany-Fraser Belt in Western Australia.

The Nova-Bollinger Deposit in the Albany-Fraser Belt in Western Australia is located within a prominent magnetic and gravity ridge. Two prominent magnetic and gravity ridges are located within Monax's WGC Project area and represent prime targets for potential magmatic nickel-copper mineralisation similar to that at Nova-Bollinger.

Figure 1 shows the current aeromagnetic data for the area.

Gary Ferris  
Managing Director,  
Monax Mining  
Ph: (08) 8245 4900  
Email: [info@monaxmining.com.au](mailto:info@monaxmining.com.au)

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr G M Ferris, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Ferris is employed full time by the Company as Managing Director and, has a minimum of five years relevant experience in the style of mineralisation and type of deposit under consideration and qualifies as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" Mr Ferris consents to the inclusion of the information in this report in the form and context in which it appears.

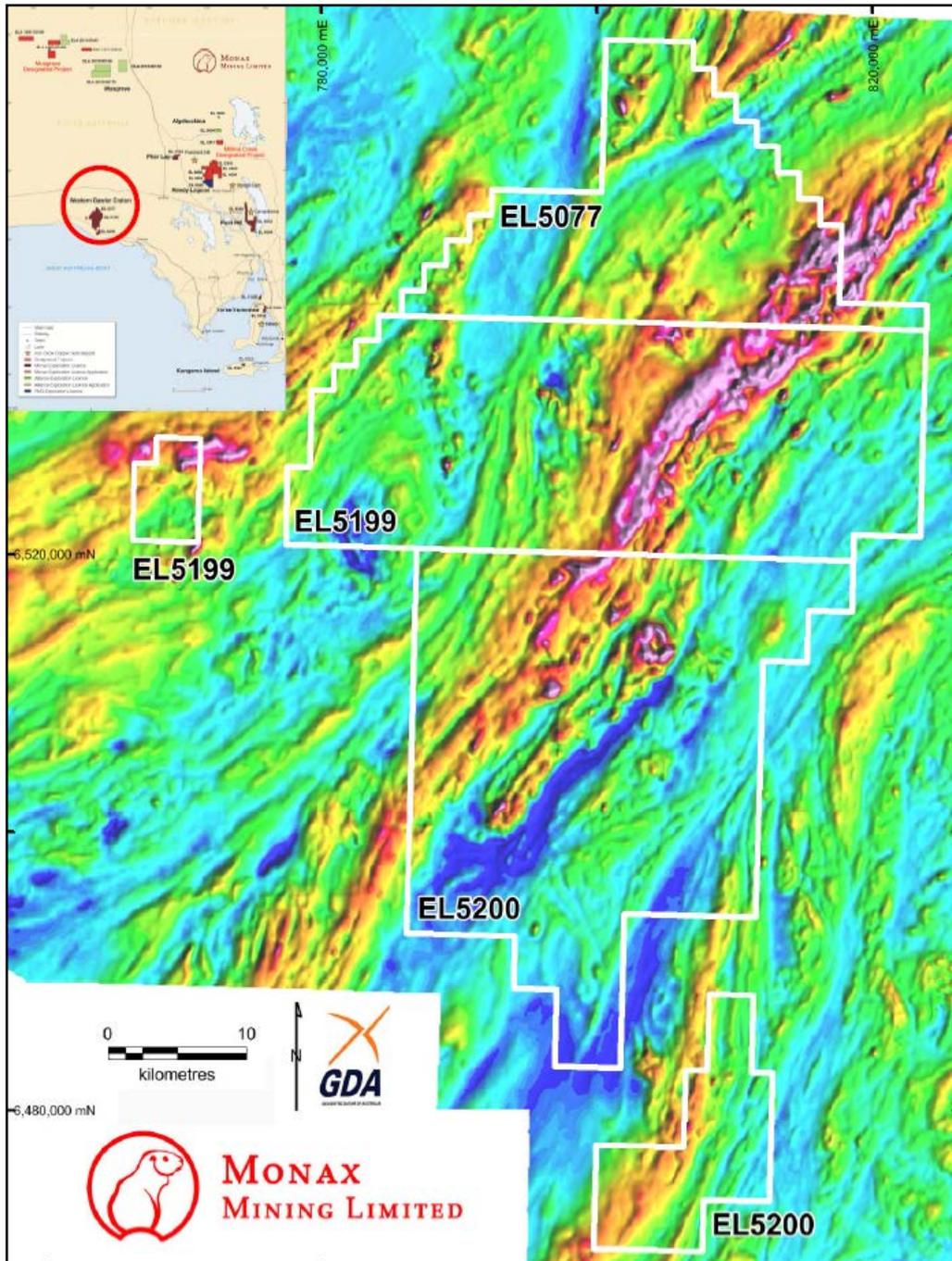


Figure 1. Location of Western Gawler Craton Project on current magnetic data.