



ASX/Media Release

9 December 2014

RE-COMMENCEMENT OF MINING ACTIVITIES AND CONDUCTOR 4/5 DECLINE UPDATE

Further to recent announcements, Sandfire Resources NL (ASX: SFR – “Sandfire” or “the Company”) is pleased to advise that underground mining and ore haulage activities have re-commenced in the Conductor 1 and DeGrussa orebodies at its DeGrussa Copper Mine.

Flow rates from the underground drill holes where increased water flows occurred into the Conductor 4/5 Decline have been reduced with the installation of standpipes, valves and Van Ruth plugs to control water inflows. Remaining water inflow is being pumped directly from the localised section of the decline to the surface. In conjunction with ongoing hydrological and geotechnical review, the Company continues work to permanently reduce water inflows into this area as part of the long-term water management program for the underground mine.

Development activities in the Conductor 4/5 Decline remain scheduled to re-commence around the end of the December 2014 Quarter.

Sandfire does not expect to change previously announced production guidance for FY2015.

ENDS

For further information contact:
Sandfire Resources NL
Karl Simich – Managing Director/CEO
Office: +61 8 6430 3800

Read Corporate
Mobile: +61 419 929 046 (Nicholas Read)
Mobile: +61 421 619 084 (Paul Armstrong)