

ASX/Media Release

31 March 2015

AMENDMENT TO FINANCE FACILITY REPAYMENT PROFILE

Sandfire Resources NL (ASX: **SFR**; "Sandfire") is pleased to announce that it has reached agreement with its financier, ANZ Banking Corporation ("ANZ"), to amend the repayment schedule for the DeGrussa Project Finance Facility ahead of a planned broader restructure of its funding facilities.

The current \$130 million balance of the DeGrussa Project Finance Facility will reduce to \$125 million following a repayment of \$5 million on 31 March 2015. A further \$5 million repayment is due on 30 June 2015, with the remaining \$120 million balance continuing to be fully repayable by 31 December 2015.

Further to this amendment, Sandfire has commenced a process to restructure the existing finance facility. This restructure is expected to provide a more balanced debt repayment profile that better aligns with the recently extended DeGrussa Mine Plan (see ASX announcement – 28 January 2015), improve access to cash flows from the DeGrussa Copper Mine and support Sandfire's longer term corporate objectives.

The Company will make a further announcement in the coming weeks once the restructure of the DeGrussa Project Finance Facility has been completed.

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