



2 March 2016

Company Announcements Office  
ASX Limited  
Level 40 Central Park  
152-158 St George's Terrace  
Perth WA 6000

**LAPSE OF UNLISTED OPTIONS**

Sandfire Resources NL (ASX: SFR) advises that the following unlisted options have lapsed:

Number of options	Date of lapse	Exercise Price	Date of issue	Expiry date
1,466,663	28 February 2016	\$9.00	March 2011 – January 2013	28 February 2016
1,383,332	28 February 2016	\$10.30	March 2011 – January 2013	28 February 2016
1,300,005	28 February 2016	\$11.70	March 2011 – January 2013	28 February 2016

The resulting capital structure of the Company is as follows:

Quoted securities	Number
Ordinary fully paid shares (SFR)	157,324,918
Unquoted securities	
Options exercisable in three equal tranches at \$7.60; \$8.80 and \$10.00 expiring 15 July 2018	1,695,000
Performance rights expiring 1 July 2018	546,142

Yours faithfully

**Matthew Fitzgerald**  
Joint Company Secretary