



MARKET RELEASE

31 March 2016

Western Areas Limited

TRADING HALT

The securities of Western Areas Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday 4 April 2016 or when the announcement is released to the market.

Security Code: WSA

Wade Baggott

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)



31 March 2016

ASX: WSA

Mr James Rowe
Principal Adviser, Listings (Perth)
ASX Compliance Pty Limited
Level 40, Central Park
152 – 158 St George's Terrace
PERTH WA 6000

Dear James

Western Areas Limited (ASX Code: WSA) – Request for Trading Halt pursuant to ASX Listing Rule 17.1

Pursuant to Listing Rule 17.1, Western Areas Limited ABN 68 091 049 357 (**WSA**) requests that a trading halt be placed on WSA's securities effective from the commencement of trading on 31 March 2016.

For the purposes of ASX Listing Rule 17.1, and in support of its request, WSA advises that:

- the trading halt is requested pending an announcement by WSA to the market in relation to a capital raising, namely a fully underwritten placement and an associated share purchase plan;
- it requests that the trading halt remain in place until the earlier of such time as it makes an announcement to the market about the results of the proposed placement and the commencement of trading on Monday 4 April 2016; and
- it is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Joseph Belladonna', is written over a light grey rectangular background.

Joseph Belladonna
Company Secretary
Western Areas Limited