



ASX Announcement

25 August 2016

## MANAGEMENT UPDATE

Sandfire Resources NL (ASX: SFR; "Sandfire") advises that Mike Spreadborough, Chief Operating Officer, will be leaving Sandfire at the end of September to pursue new opportunities in the resource sector.

Mr Spreadborough joined Sandfire in August 2013 and has made a strong contribution to the Company over the past three years, overseeing the continued efficient, consistent and safe operations of the DeGrussa Copper-Gold Mine in Western Australia.

During his tenure, Mr Spreadborough oversaw the completion of a number of enhancement projects at the DeGrussa Concentrator, the development of the Conductor 4 and 5 deposits (both now on stream) and the successful construction and commissioning of the DeGrussa Solar Farm.

Martin Reed has been appointed interim Chief Operating Officer.

Sandfire's Managing Director, Mr Karl Simich, thanked Mr Spreadborough for his hard work and commitment to the Company and the DeGrussa operation.

"Mike joined us as DeGrussa was completing its operational ramp-up, and he has presided over three strong and consistent years of production – ensuring that we have been able to continue to meet our guidance and helping us to achieve our key corporate objectives in this period," he said.

"On behalf of the board and management team, we wish Mike well in his future endeavours."

**ENDS**

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