

# QUARTERLY REPORT

## COMPANY DETAILS

ABN: 94 088 488 724

### PRINCIPAL AND REGISTERED OFFICE

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West Perth WA 6005

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### ASX CODE

SRK

### SECURITIES ON ISSUE

145,334,268 listed shares  
3,000,000 unlisted options

### BOARD OF DIRECTORS

**Farooq Khan**  
(Chairman)

**William Johnson**  
(Managing Director)

**Malcolm Richmond**  
(Non-Executive Director)

**Matthew Hammond**  
(Non-Executive Director)

**Victor Ho**  
(Director)

### COMPANY SECRETARY

**Victor Ho**  
[cosec@strikeresources.com.au](mailto:cosec@strikeresources.com.au)

## FOR FURTHER INFORMATION

**William Johnson**  
Managing Director  
[wjohnson@strikeresources.com.au](mailto:wjohnson@strikeresources.com.au)

31 January 2017

## QUARTERLY ACTIVITIES

Strike Resources Limited (Strike or **Company**) presents its Quarterly Report for the period ended 31 December 2016.

As at 31 December 2016, Strike had net assets of ~\$6.412 million (comprising ~\$6.334 million gross cash less provisions/accruals/trade creditors of ~\$0.079 million).

### Conditional Sale Agreement - Iron Ore Projects in Peru

On 14<sup>th</sup> December, Strike announced that it had entered into a [conditional sale agreement](#) with a subsidiary of Chinese industrial and financial group [Zhongrong Xinda Group](#) Co. Ltd. (Zhongrong Xinda) to sell its [Apurimac](#) and [CUSCO](#) Iron Ore Projects in Peru for US\$10 million (~A\$13.5 million).

Zhongrong Xinda is required to complete its due diligence by 30 April 2017 at which time the parties are also expected to complete the final documentation relating to the sale. The purchase consideration is payable on execution of the final documentation and satisfaction of all applicable regulatory requirements.

Zhongrong Xinda is a large private industrial and financial group in China, which has published reported assets of ~130 billion yuan (~A\$25 billion). Zhongrong Xinda has recently acquired the large-scale [Pampa de Pongo Iron Ore Project](#) in Peru.

### New Project Activity

During the quarter, Strike secured an interest in an early stage Graphite project ("Burke Graphite Project") located at Mt Dromedary in North Central Queensland.

The [Burke Graphite Project](#) (including tenement EPM 25443) is located directly adjacent to the [Mt Dromedary Graphite Project](#), one of highest-grade flake graphite deposits in the world, located in Australia, being developed by [Graphitecorp](#) Limited (ASX:GRA). GRA's latest Mineral Resource Statement for its Mt Dromedary deposit was released on ASX on 20 October 2016: [Upgraded Independent JORC Mineral Resource Estimate](#).

Samples collected from EPM 25443 present similar grades and mineralogy to those reported by GRA and indicate the potential for the mineralisation delineated by GRA to extend into EPM 25443.

Once the necessary access approvals have been secured, Strike plans to excavate a series of exploration trenches covering the strike of the graphitic schist identified by reconnaissance sampling in order to assist with drill hole targeting. An initial (RC and core combination) drilling programme will then be planned to begin to assess the overall size, grade and metallurgical characteristics of the graphite potential in the tenement.

### About Strike Resources Limited (ASX:SRK)

[Strike Resources](#) is an ASX listed resource company, owner of the high grade [Apurimac Magnetite Iron Ore Project](#) and [CUSCO Magnetite Iron Ore Project](#) in Peru and currently developing a portfolio of [lithium](#) and [graphite](#) exploration projects in Australia and Chile.

## PROJECTS

### Apurimac Iron Ore Project

Between 2006 and 2014, Strike's primary focus was on the development of its Apurimac magnetite project in Peru, recognised as one of the highest grade, large scale magnetite projects in the world with the potential to support the establishment of a significant iron ore operation.

Current adverse market conditions however have led the Company to suspend all development activities on this and its other iron ore projects in Peru.<sup>1</sup>

Nevertheless, the nature of the Apurimac deposit and the development work undertaken to-date define this project as a potentially strategic asset in Peru which may, when market conditions improve, provide opportunity for the Company to recover value.

The exceptionally high grade 57% Fe is almost twice as high as magnetite deposits developed in Australia; ore bodies are coarse grained and relatively soft, resulting in potentially cheaper processing costs once in production.

A prefeasibility study completed in 2008<sup>2</sup> and updated in 2010<sup>3</sup> on the Apurimac Project indicated clear potential for development of a world class iron ore project:

- JORC Indicated and Inferred Mineral Resource at the main Opaban I/III concessions of 269Mt of iron ore at 57.3% Fe (142 Mt Indicated Resource at 57.84% Fe and 127 Mt Inferred Resource at 56.7% Fe). Of this, potentially 67Mt of Direct Shipping Ore (DSO) at an average grade of 61.5% Fe has been identified.
- Mineralisation predominantly high-grade, coarse-grained magnetite providing comparatively high mass recoveries (>60%) at coarse grind size (>500 microns).
- Excellent exploration potential within current concessions with several targets containing ironstones grading >60% Fe in similar geological settings to the main Opaban concessions.
- Base case of 20Mtpa of concentrate produced by open pit mining and processing 20 – 27Mtpa of ore with transport of the high grade (>66% Fe) product to the coast via a slurry pipeline for drying and shipment to customers.
- Attractive life-of-mine operating expenses (2010) of US\$17 – 20 per tonne of product.
- Estimated capital expenditure (2010) of US\$2.6 – 2.9 billion, competitive with other major iron ore projects at the time.

### Cusco Iron Ore Project

The Cusco project lies approximately 150km to the south - east of Apurimac and forms a potential secondary development target for the Company in Peru with an initial inferred resource estimate of 104Mt at 32.6% Fe.

Like Apurimac, iron ore mineralisation at the project is coarse grained and dominated by magnetite, with high grades recorded. Preliminary metallurgical tests indicate a concentrate grade of >65% Fe could be produced from this ore using conventional grinding and magnetic separation processes.

1 Refer Strike's ASX Announcements dated 28 February 2014: [Legal Injunction and Suspension of Operations in Peru](#), 13 March 2014 [Lifting of Injunction and Strategic Review](#) and 14 April 2014: [Exit from Peru](#)

2 Refer Strike's ASX Announcement dated 23 July 2008: [Prefeasibility Results Confirm World Class Prospects in Peru](#)

3 Refer Strike's ASX Announcement dated 23 November 2010: [Apurimac Project Update](#) and Strike's [December 2010 Quarterly Report](#)

### **Burke Graphite Project**

Strike's [Burke Graphite Project](#) is located in the Cloncurry region in North Central Queensland, where there is access to well-developed transport infrastructure to an airport at Mt Isa (~122km) and a port in Townsville (~783km).

The key Burke tenement EPM1 25443 (~16km<sup>2</sup>) is immediately adjacent to the [Mt Dromedary Graphite Project](#), one of highest-grade flake graphite deposits in the world, located in Australia, being developed by [Graphitecorp Limited \(ASX:GRA\)](#). GRA's latest Mineral Resource Statement for its Mt Dromedary deposit was released on ASX on 20 October 2016: [Upgraded Independent JORC Mineral Resource Estimate](#)

Samples collected from EPM 25443 present similar grades and mineralogy to those reported by GRA and indicate a potential for the mineralisation delineated by GRA to extend into EPM 25443.

### **Lithium Project in Chile**

Strike has, through its associates in Chile, lodged applications to secure a number of exploration concessions in Northern Chile totalling approximately 4,700 hectares in area, in a region that hosts some of the largest lithium deposits and operations in the world.

The project area is reported to contain 'caliche' style mineralisation which is formed predominantly from hardened deposits of sedimentary alkali metal salts (halides, nitrates and sulfates). Caliches consist mainly of calcium carbonates (CaCO<sub>3</sub>) but in some parts of northern Chile, Argentina and Bolivia, these minerals are relatively rich in lithium and other elements. Initial soil sampling reported by the previous holders of the concessions has confirmed the presence of lithium mineralisation within the tenements, with assay results returning elevated grades of lithium above 1,000 ppm.

Strike is awaiting the granting of the concessions, expected by March 2017, before commencing further exploration work.

### **WA Lithium Exploration Tenements**

The North Pilbara hosts a number of lithium and tantalum prospects associated with pegmatites that are related to the Sisters Supersuite of monzogranites and other high end intrusives that intruded the Archean greenstone terrain of the East Pilbara approximately 3 billion years ago.

Lithium and tantalum mineralisation occurs either within the pegmatite veins or within alluvials draining the elevated areas containing the pegmatite veins.

Strike has applied for two exploration licences totaling ~31,000 hectares that exist within the extent of the known lithium and tantalum mineral fields in the region, adjacent to licences that have outcropping lithium and tantalum elevated pegmatite occurrences. Given the widespread cover of thin wind-blown sands and tertiary laterites/duricrusts, the potential of sub-cropping and shallow buried lithium and tantalum rich pegmatites and alluvial deposits is considered a strong possibility.

When the licences are granted, Strike plans to undertake an exploration programme of geological mapping, drilling and metallurgical sampling with the primary targeted minerals being lithium, tantalum and rare earth elements associated with pegmatites and/or alluvials.

## JORC MINERAL RESOURCES

The following JORC Code compliant ([2004](#) and [2012](#)) Mineral Resources estimates are as at the end of the quarter and currently:

### Apurimac Iron Ore Project (Peru)

(Strike – 100%)

The Apurimac Project has a JORC Code (2012 Edition) compliant Mineral Resource of 269.4 Mt, consisting of:

- a 142.2 Mt Indicated Mineral Resource at 57.8% Fe; and
- a 127.2 Mt Inferred Mineral Resource at 56.7% Fe.

Category	Concession	Density t/m <sup>3</sup>	Mt	Fe%	SiO <sub>2</sub> %	Al <sub>2</sub> O <sub>3</sub> %	P%	S%
Indicated	Opaban 1	4	133.71	57.57	9.46	2.54	0.04	0.12
Indicated	Opaban 3	4	8.53	62.08	4.58	1.37	0.07	0.25
Inferred	Opaban 1	4	127.19	56.7	9.66	2.7	0.04	0.2
<b>Total Indicated and Inferred</b>			<b>269.4</b>	<b>57.3</b>	<b>9.4</b>	<b>2.56</b>	<b>0.04</b>	<b>0.16</b>

The information in this JORC Resource table was prepared and first disclosed under the [2004 JORC Code](#) (in Strike's ASX announcement dated [11 February 2010: Peruvian Apurimac Iron Ore Project Resource Increased to 269 Million Tonnes](#)) and has subsequently been upgraded to comply with the [2012 JORC Code](#) and disclosed in Strike's ASX Announcement dated [19 January 2015: Apurimac Mineral Resources Updated to JORC 2012 Standard](#).

### Cusco Iron Ore Project (Peru)

(Strike – 100%)

The Cusco Project has a JORC Code (2004 Edition) compliant Mineral Resource of 104.4 Mt Inferred Mineral Resource at 32.62% Fe.

Category	Concession	Density t/m <sup>3</sup>	Mt*	Fe%	SiO <sub>2</sub> %	Al <sub>2</sub> O <sub>3</sub> %	P%	S%
Inferred	Santo Tomas	4	104.4	32.62	0.53	3.19	0.035	0.53

The information in this JORC Resource table was prepared and first disclosed under the 2004 JORC Code (in Strike's ASX announcement dated [17 June 2011: Cusco Project – Resource Estimate](#)). It has not been updated since to comply with the 2012 JORC Code on the basis that the information has not materially changed since it was last reported.

## LIST OF MINERAL CONCESSIONS

The following mineral concessions were held as at the end of the quarter and currently:

### Apurimac Iron Ore Project (Peru)

(Strike – 100%)

Name	Area (Ha)	Province	Code	Title	File No
(1) Opaban I	999	Andahuaylas	5006349X01	No 8625-94/RPM Dec 16, 1994	20001465
(2) Opaban III	990	Andahuaylas	5006351X01	No 8623-94/RPM Dec 16, 1994	20001464
(3) Ferrum 1	965	Andahuaylas	010298304	No 00228-2005-INACC/J Jan 19, 2005	11053798
(4) Ferrum 4	1,000	Andahuaylas/ Aymaraes	010298604	No 00230-2005-INACC/J Jan 19, 2005	11053810
(5) Ferrum 8	900	Andahuaylas	010299004	No 00232-2005-INACC/J Jan 19, 2005	11053827
(6) Cristoforo 22	379	Andahuaylas	010165602	RP2849-2007-INGEMMET/PCD/PM Dec 13, 2007	11067786
(7) Ferrum 31	327	Andahuaylas	010552807	RP 1266-2008-INGEMMET/PCD/PM May 12, 2008	11076509
(8) Ferrum 37	695	Andahuaylas	010621507	RP 1164-2008-INGEMMET/PCD/PM May 12, 2008	11076534
(9) Wanka 01	100	Andahuaylas	010208110	RP 3445-2010-INGEMMET/PCD/PM Oct 18, 2010	11102187
(10) Sillaccassa 1	700	Andahuaylas	010212508	RP 5088-2008-INGEMMET/PCD/PM Nov 19, 2008	11084877
(11) Sillaccassa 2	400	Andahuaylas	010212608	RP 3183-2008-INGEMMET/PCD/PM Sept 8, 2008	11081449

### Cusco Iron Ore Project (Peru)

(Strike – 100%)

Name	Area (Ha)	Province	Code	Title	File No.
(1) Flor de María	907	Chumbivilcas	05006521X01	No 7078-95-RPM Dec 29, 1995	20001742
(2) Delia Esperanza	1,000	Chumbivilcas	05006522X01	No 0686-95-RPM Mar 31, 1995	20001743
(3) El Pacifico II	1,000	Chumbivilcas	05006524X01	No 7886-94/RPM Nov 25, 1994	20001746

### Paulsens East Iron-Ore Project (Western Australia)

(Strike – 100%)

Tenement No	Status	Grant Date	Expiry Date	Area (blocks/Ha)	Area (km <sup>2</sup> )
Retention Licence RL 47/7	Granted	4/12/14	4/12/19	~381 Ha	~3.81

### Burke Graphite Project (Queensland)

(Strike – 60%)

Tenement No	Status	Grant Date	Expiry Date	Area (blocks/Ha)	Area (km <sup>2</sup> )
EPM 25443	Granted	4/9/14	3/9/19	5 sub-blocks	~16
EPM 25696	Granted	2/4/15	1/4/20	11 sub-blocks	~36

## JORC CODE COMPETENT PERSON'S STATEMENTS

### JORC Code (2012) Competent Person Statement - Apurimac Project Mineral Resources

The information in this document that relates to Mineral Resources and other Exploration Results (as applicable) in relation to the Apurimac Iron Ore Project (Peru) is based on, and fairly represents, information and supporting documentation prepared by Mr Ken Hellsten, B.Sc. (Geology), who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Hellsten was a principal consultant to Strike Resources Limited and was also formerly the Managing Director of Strike Resources Limited (between 24 March 2010 and 19 January 2013). Mr Hellsten has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves" (JORC Code). Mr Hellsten has approved and consented to the inclusion in this document of the matters based on his information in the form and context in which it appears.

### JORC Code (2004) Competent Person Statement – Cusco Project Mineral Resources

The information in this document that relates to Mineral Resources and other Exploration Results (as applicable) in relation to the Cusco Iron Ore Project (Peru) is based on, and fairly represents, information and supporting documentation prepared by Mr Ken Hellsten, B.Sc. (Geology), who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Hellsten was a principal consultant to Strike Resources Limited and was also formerly the Managing Director of Strike Resources Limited (between 24 March 2010 and 19 January 2013). Mr Hellsten has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 204 Edition of the JORC Code. Mr Hellsten approves and consents to the inclusion in this document of the matters based on this information in the form and context in which it appears.

### JORC Code (2012) Competent Person Statement - Burke Graphite Project Mineral Resources

The information in this document that relates to Exploration Results in relation to the Burke EPM 25443 and Corella EPM 25696 tenements is based on, and fairly represents, information and supporting documentation prepared by Mr Peter Smith, BSc (Geophysics) (Sydney) AIG ASEG, who is a Member of [The Australasian Institute of Geoscientists](#) (AIG). Mr Smith is a consultant to Strike Resources Limited. Mr Smith has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the [2012 Edition](#) of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves" (JORC Code). Mr Smith has approved and consented to the inclusion in this document of the matters based on his information in the form and context in which it appears.

## FORWARD LOOKING STATEMENTS

This report contains "forward-looking statements" and "forward-looking information", including statements and forecasts which include without limitation, expectations regarding future performance, costs, production levels or rates, mineral reserves and resources, the financial position of Strike, industry growth and other trend projections. Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects", "is expected", "is expecting", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes", or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might", or "will" be taken, occur or be achieved. Such information is based on assumptions and judgements of management regarding future events and results. The purpose of forward-looking information is to provide the audience with information about management's expectations and plans. Readers are cautioned that forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Strike and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include, among others, changes in market conditions, future prices of minerals/commodities, the actual results of current production, development and/or exploration activities, changes in project parameters as plans continue to be refined, variations in grade or recovery rates, plant and/or equipment failure and the possibility of cost overruns.

Forward-looking information and statements are based on the reasonable assumptions, estimates, analysis and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date such statements are made, but which may prove to be incorrect. Strike believes that the assumptions and expectations reflected in such forward-looking statements and information are reasonable. Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used. Strike does not undertake to update any forward-looking information or statements, except in accordance with applicable securities laws.

## Appendix 5B

# Mining Exploration Entity Quarterly Report

Name of entity

STRIKE RESOURCES LIMITED AND ITS CONTROLLED ENTITIES

ABN

94 088 488 724

Quarter Ended

31 December 2016

### Consolidated statement of cash flows

	Consolidated	
	Current Quarter Dec-2016 \$' 000	Year to Date 6 months \$' 000
<b>Cash flows related to operating activities</b>		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for		
(a) exploration and evaluation	(105)	(173)
(b) development	-	-
(c) production	-	-
(d) administration	(170)	(578)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	67	117
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
<b>Net operating cash flows</b>	<b>(209)</b>	<b>(635)</b>

	Consolidated	
	Current Quarter Dec-2016 \$' 000	Year to Date 6 months \$' 000
Net operating cash flows (carried forward)	(209)	(635)
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
<b>Net investing cash flows</b>	-	-
1.13 <b>Total operating and investing cash flows</b>	(209)	(635)
<b>Cash flows related to financing activities</b>		
1.14 Proceeds from issues of shares, options, etc.	-	-
1.15 Proceeds from sale of forfeited shares	-	-
1.16 Proceeds from borrowings	-	-
1.17 Repayment of borrowings	-	-
1.18 Dividends paid	-	-
1.19 Other (provide details if material)	-	-
<b>Net financing cash flows</b>	-	-
<b>Net increase (decrease) in cash held</b>	(209)	(635)
1.20 Cash at beginning of quarter/year to date	6,542	6,970
1.21 Exchange rate adjustments to item 1.20	0	(2)
1.22 <b>Cash at end of quarter</b>	6,334	6,334

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current Quarter Dec-2016 \$' 000
1.23	Aggregate amount of payments to the parties included in item 1.2	114
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

1.23 includes directors' fees, salaries and superannuation for Executive and Non-Executive Directors.

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

**Financing facilities available**

		Amount available \$' 000	Amount used \$' 000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

<b>Estimated cash outflows for next quarter</b>		Next Quarter \$' 000
4.1	Exploration and evaluation	70
4.2	Development	-
4.3	Production	-
4.4	Administration	250
<b>Total</b>		<b>320</b>

<b>Reconciliation of cash</b>		<b>Consolidated</b>	
Reconciliation of cash at the end of the month (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows:		Current Quarter \$' 000	Previous Quarter \$' 000
5.1	Cash on hand and at bank	109	2,467
5.2	Deposits at call	6,225	4,075
5.3	Bank overdraft	-	-
5.4	Other (Bank Bills)	-	-
<b>Total: cash at end of quarter (item 1.22)</b>		<b>6,334</b>	<b>6,542</b>

### Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (4))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	Refer Quarterly Activities Report		
6.2	Interests in mining tenements acquired or increased	Refer Quarterly Activities Report		

### Issued and quoted securities at end of current quarter

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference securities+</b>	n/a			
7.2 Changes during quarter				
(a) Increases through issues				
(b) Decreases through returns of capital, buy-backs, redemptions				
7.3 <b>Ordinary securities+</b>	145,334,268	145,334,268		
7.4 Changes during quarter				
(a) Increases through issues				
(b) Decreases through returns of capital, buy-backs				
7.5 <b>Convertible debt securities+</b>				
7.6 Changes during quarter				
(a) Increases through issues				
(b) Decreases through securities matured, converted				
7.7 <b>Options</b>			<i>Exercise price</i>	<i>Expiry date</i>
Directors' options	3,000,000		30.0 cents	17-June-2018
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter				
Directors' options	500,000		36.0 cents	23-November-2016
Directors' options	500,000		42.0 cents	23-November-2016
Directors' options	500,000		56.0 cents	23-November-2016
Employee options	666,668		36.0 cents	23-November-2016
Employee options	666,666		42.0 cents	23-November-2016
Employee options	666,666		56.0 cents	23-November-2016
7.11 <b>Debentures (totals only)</b>				
7.12 <b>Unsecured notes</b>				

### Compliance statement

- This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- This statement does give a true and fair view of the matters disclosed.



**William Johnson**  
Managing Director

31 January 2017

+ See Chapter 19 for defined terms

## NOTES

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.