

**NOTICE UNDER SECTION 708A OF THE  
CORPORATIONS ACT 2001**

Pancontinental Oil & Gas NL advises that it has completed a Placement of 333,333,333 shares to professional and sophisticated investors at an issue price of \$0.003 each to raise \$1,000,000 before costs. Today, 256,666,679 shares were issued to sophisticated and professional investors with the remaining 76,666,666 shares to be issued to Directors upon Shareholder approval.

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Act").

The Shares will be issued without disclosure to investors under Part 6D.2 of the Act.

The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
- (b) Section 674 of the Act.

As at the date of this notice there is no information that is excluded information for the purposes of Sections 708A(7) and (8) of the Act.

For and on behalf of  
**Pancontinental Oil & Gas NL**

V Petrovic  
Company Secretary

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