

1 MARCH 2017

BTP EQUIPMENT SECURES \$70M CONTRACT EXTENSION WITH PEABODY ENERGY AUSTRALIA

Please find attached a copy of a media release issued today by BTP Equipment Pty Ltd, a wholly owned subsidiary of Ausdrill Limited.

About Ausdrill

Ausdrill (ASX: ASL) is a diversified mining services company. Since its formation in Kalgoorlie in 1987, Ausdrill has grown significantly and now has operations across Australia, Africa and the United Kingdom. Ausdrill is a leader in providing services in contract mining, grade control, drill & blast, exploration, mineral analysis, procurement & logistics and manufacturing. The Ausdrill Group employs over 4,000 staff worldwide.

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MEDIA RELEASE



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Ausdrill subsidiary BTP Equipment is pleased to announce it has secured a 24 month extension to its existing contract with Peabody Energy Australia.

Under the extension – which is valued at \$70 million – BTP will continue to rent mining and ancillary equipment to Peabody’s coal mines located in key Australian coal precincts including the Hunter Valley and Bowen Basin.

BTP has been working as a key partner with Peabody since winning the contract in April 2015. The initial two-year period was due to expire on 31 March 2017.

Donald James, Executive General Manager – Equipment Services & Supplies, said: “The contract extension reflects the strong relationship that BTP has built with Peabody over recent years. We are delighted to secure this contract extension and continue with the rental of equipment and related services to Peabody.”

Peabody Energy Australia is an Australian subsidiary of Peabody Energy, the world's largest private-sector coal company and a global leader in sustainable mining, energy access and clean coal solutions.

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About BTP Equipment

BTP Equipment an Australian earthmoving parts and equipment company. Established in the mid 1980s, BTP has grown from an earthmoving equipment parts specialist to be a major earthmoving equipment rental provider and seller of used equipment to mining companies and contractors. BTP has branches in the major mining hubs of Australia and Africa, and has customers spread across the world. The business was acquired by the Ausdrill Group in 2012.

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