

MEDIA RELEASE



25 APRIL 2017

AFRICAN UNDERGROUND MINING SERVICES (AUMS) AWARDED SUBIKA UNDERGROUND PROJECT

African Underground Mining Services (AUMS), a 50:50 joint venture between Ausdrill Limited (ASX: ASL) and Barmenco Holdings Limited (“Barmenco”) is pleased to announce it has been awarded the Subika Underground Mining Contract with Newmont Ghana Gold at the Ahafo complex in Ghana.

The contract is a five year term to supply all underground mining services for the Subika Underground Mine, including development and production activities, diamond drilling and associated services.

The contract has an estimated value of USD\$280 million.

AUMS is looking forward to renewing the partnership with Newmont Ghana Gold, and expects to begin activities in Q2, 2017.

About Ausdrill

Ausdrill (ASX: ASL) is a diversified mining services company. Since its formation in Kalgoorlie in 1987, Ausdrill has grown significantly and now has operations across Australia, Africa and the United Kingdom. Ausdrill is a leader in providing services in contract mining, grade control, drill & blast, exploration, mineral analysis, procurement & logistics manufacturing. The Ausdrill Group employs over 4,000 staff worldwide.

About Barmenco

Barmenco is an international leader in hard rock underground mining, setting industry benchmarks in safety, service and knowledge. Focused on delivering excellence in underground contract mining services and backed by robust support services and the largest single company owned fleet of underground mechanised equipment in the world, Barmenco applies proven methods to deliver a strong return on investment. Barmenco’s services include jumbo development, production mining, diamond drilling and shotcreting.

AN  **AUSDRIILL** |  **BARMINCO** JOINT VENTURE

AFRICAN UNDERGROUND MINING SERVICES LTD
Directors: Peter Bryant, John Kavanagh, Theresa Mlikota,
Keith Gordon, Ronald G Sayers, Blair Sessions, Peter Stokes
VAT Registration Number: 924G000707

No 13 Patrice Lumumba Road
Airport Residential Area
PMB KIA, Accra, Ghana

T: +233 302 611 369
F: +233 302 763 274
E: enquiries@aumsg.com

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AUMSGH.COM