

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme AUSDRILL LIMITED

ACN/ARSN _____

1. Details of substantial holder (1)

Name ELEY GRIFFITHS GROUP

ACN/ARSN (if applicable) 66 102 271 812

The holder ceased to be a substantial holder on 05/07/2017

The previous notice was given to the company on 25/08/2016

The previous notice was dated 25/08/2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Numerous		On Market Sales		1,137,348	1,137,348

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Lachlan Ridhalgh	Level 7, 139 Macquarie Street, Sydney 2000

Signature

print name Lachlan Ridhalgh capacity Dealer

sign here  date 09/05/2017