

MOUNT PEAKE ENVIRONMENTAL APPROVALS UPDATE

Comments received from NTEPA relating to the Supplement to Environmental Impact Statement

Australian strategic metals company TNG Limited (ASX: TNG) is pleased to advise that the environmental approvals process for the mine site component of its flagship 100%-owned **Mount Peake Vanadium-Titanium-Iron** Project in the Northern Territory has progressed further with feedback now received from the Northern Territory Environment Protection Authority (NTEPA) relating to Supplement to the Environmental Impact Statement (EIS) submitted in April 2017.

The Mount Peake Project comprises a mine and processing facility to be located at Mount Peake, approximately 235km north-northwest of Alice Springs and 50km north-west of Ti Tree, and the Darwin TIVAN[®] Process Plant, to be located at the Middle Arm Industrial Precinct, some 16km to the south-east of Darwin.

Environmental approvals for the mine and Darwin-based plant are being progressed separately, reflecting both their geographical separation (1,400 km) and the fact that significantly different environmental and social issues need to be addressed at the two locations. The mine and Darwin plant were referred separately to the NTEPA, which determined that both required assessment under the Northern Territory *Environmental Assessment Act 1982* (EA Act) at the level of Environmental Impact Statement (EIS).

During April 2017, TNG submitted the Supplement to the Mount Peake Draft EIS to the NTEPA. The NTEPA has now reviewed the information provided in the Supplement and has advised TNG that further information is required to address a small number of outstanding issues. The questions relate primarily to:

- Management of surface water and groundwater at the mine site;
- Management of leachate from waste rock and tailings;
- Options to reduce project water demand and associated project benefits;
- Potential impacts to a small number of species of flora and fauna with potential to occur in the project area;
- Commitments to maintain consultation with Traditional Owners in relation to survey findings, management of culturally significant sites and employment opportunities.

TNG through its nominated environmental consultant GHD, will provide a response to the questions raised. The NTEPA will review the information received in consultation with advisory bodies and then has 35 days to provide an assessment report and recommendations for the proposal to TNG and the Minister for the Environment.

Paul E Burton
Managing Director

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Inquiries:

Paul E Burton
Managing Director + 61 (0) 8 9327 0900

Nicholas Read
Read Corporate + 61 (0) 8 9388 1474