

## ASX RELEASE

11 May 2017

---

### Chairman's Address

*Tigers Realm Coal Limited (ASX: TIG) is pleased to provide the address by Craig Wiggill, Chairman, to be presented at its Annual General Meeting at the Rendezvous Hotel today at 3pm.*

Ladies and gentlemen, it gives me great pleasure to welcome you to Tigers Realm Coal's 2017 Annual General Meeting.

You are all well aware that through the last twelve months the Company has been through an exciting period in its evolution, transitioning from what was primarily an exploration company to one that has now commenced with its first coal production in a coal basin which is new and with potential to compete on the world stage. We will load our first seaborne export vessels from our 100% owned port at Beringovsky this summer and our Asian coal customers are eagerly awaiting news of the successful loading of these first spot cargoes.

The management team have achieved this initial Phase 1 objective of Project F, on our Amaam North property, both safely and with a tremendous focus by management on overheads, operating costs and capital controls, as well as dealing with the inevitable challenges faced by all start-up operations.

We have continued with the marketing of our products into Asia and the local domestic market. Initial spot cargoes have been committed and our marketing efforts with our newly appointed Agent is successfully gaining us access to our targeted customer base.

In the near term, the Company will be moving to 100% ownership of the Amaam North Project (including Project F) and the production payments (or royalties) will be substantially reduced compared to the previous agreements.

Strategically, Phase 1 of this project has been all about the identification of real versus perceived risk issues, proving up our delivery potential and illustrating our ability to manage a coal operation in a new and remote environment. We believe that by achieving these goals we can then more effectively fund the full Project F development and allow this Company to realise its full operating potential.

The TIG board is pleased the management team and workforce have risen to the challenge of moving to production, however this would not have been possible without the support of the shareholders to the Rights Issue last year. On behalf of the Board and Management, I thank the shareholders for their continued strong support. From our side, we will continually work towards ensuring that these same shareholders see their investments into our Company bear fruit as we start our drive our move out of the small scale and into the fully fledged production space.

Later Peter Balka, our CEO, will expand on the operational progress made in the past 12 months in more detail.

Thank you for your participation.



Craig Wiggill

*For further information, contact:*

Peter Balka, Interim Chief Executive Officer +7 495 916 62 56

**About Tigers Realm Coal Limited (ASX: TIG)**

Tigers Realm Coal Limited (“TIG”, “Tigers Realm Coal” or “the Company”) is an Australian based resources company. The Company’s vision is to build a global coking coal company by rapidly advancing its projects through resource delineation, feasibility studies and mine development to establish profitable operations.