

**3 July 2017****ASX: WSA****News Release****UPDATE ON FINAL JUNE SHIPMENT FROM ESPERANCE PORT**

Western Areas Limited (“Western Areas” or the “Company”) provides the following update to the FY17 Guidance Update provided on 21 June 2017.

The Company is pleased to report that the final June shipment from the Port of Esperance to our customer Tsingshan occurred on 30 June 2017. Accordingly, nickel in concentrate sales and cash receipt of A\$9m will be recognised in the FY17 reporting period.

The Company will end the financial year with A\$140m cash at bank, which includes free cashflow of approximately A\$28m for the June quarter.

The Company acknowledges the efforts of the Port of Esperance for completing the crane maintenance ahead of plan and our logistics partner Merchant Shipping for ensuring a challenging schedule was met.

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FORWARD LOOKING STATEMENTS:

This release contains certain forward-looking statements including nickel production targets. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production and expected costs. Indications of, and guidance on future earnings, cash flow, costs, financial position and performance are also forward looking statements.

These forward-looking statements are subject to a variety of risks and uncertainties beyond the Company's ability to control or predict which could cause actual events or results to differ materially from those anticipated in such forward-looking statements.

Examples of forward looking statements used in this report include: “The Company will end the financial year with A\$140m cash at bank”.

This announcement does not include reference to all available information on the Company and should not be used in isolation as a basis to invest in Western Areas. Any potential investors should refer to Western Area's other public releases and statutory reports and consult their professional advisers before considering investing in the Company”.