



4 July 2017

The Manager  
Company Announcements Office  
ASX Limited  
Level 4  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam

### EXPIRY AND LAPSE OF EMPLOYEE SHARE OPTIONS

Ausdrill Limited advises that the following share options have expired or lapsed in accordance with the terms of the:

- Ausdrill Limited Executive Share Option Plan, through an option share trust (OST Options), as announced to ASX on 26 Sep 2013; and
- Ausdrill Limited Executive Share Option Plan (ESOP) as announced to ASX on 21 December 2015.

Number		Issue Date of Options	Exercise Price
333,334	OST options lapsed	7 Oct 2013	\$1.7025
500,000	ESOP lapsed	23 Dec 2015	\$0.248

Ausdrill currently has the following options on issue:

Number	+Class
3,933,346	Executive Options (exercisable at an exercise price of \$1.7025, with an expiry date of 7 October 2018)
9,900,000	Executive Options (exercisable at an exercise price of \$0.248, with an expiry date of 23 December 2020)

Yours faithfully  
**Ausdrill Limited**

Strati Gregoriadis  
Company Secretary  
**AUSDRILL LIMITED**