



Sacgasco Limited

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Announcement to ASX

3 August 2017

Dempsey 1-15 Natural Gas Well – Drilling Ahead

Sacramento Basin-focused natural gas developer and producer, Sacgasco Limited (ASX: SGC) (“Sacgasco” or “the Company”) is pleased to provide an update on the drilling of the Company’s 1+ Tcf Dempsey 1-15 well in the Sacramento Basin, California which commenced on 2 August 2017 (California time).

The Dempsey well is presently drilling ahead in 17½” hole at a depth of 70 metres (~200ft).

Sacgasco looks forward to providing shareholders with regular updates on drilling progress and key operational events over coming weeks. Below are a number of site images from the Dempsey well, including the drill rig and associated infrastructure.



Figure 1: Rig #9 at Dempsey 1-15

Working Interests in the Dempsey Gas Project:

Sacgasco Limited (ASX: SGC) (Operator)	50%
Empyrean Energy PLC (LON: EME)	30%
Pancontinental Oil and Gas NL (ASX: PCL)	10%
Xstate Resources Limited (ASX: XST)	10%



Figure 2: Rig #9 and associated equipment at Dempsey 1-15

For and on behalf of the Board of Sacgasco Limited.

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About Sacgasco Limited (ASX: SGC)

Sacgasco Limited (ASX: SGC) is an Australian-based energy company focused on conventional gas exploration and production in the Sacramento Basin, onshore California. Sacgasco has an extensive portfolio of natural gas producing wells and prospects at both exploration and appraisal stages, including multi-Tcf opportunities. The Company is targeting gas supply to the local Californian gas market and burgeoning LNG market in North America. Sacgasco is of the view that the size of the prospects in California have the potential to supply both the domestic Californian gas market and export LNG markets.

www.sacgasco.com

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