



Sacgasco Limited

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Announcement to ASX

14 August 2017

Dempsey 1-15 Drilling Update

Sacramento Basin-focused natural gas developer and producer, Sacgasco Limited (ASX: SGC) is pleased to advise that drilling of the Company's Dempsey 1-15 well in the Sacramento Basin in California is proceeding to plan.

Mud logs from the well indicate that Dempsey 1-15 has intersected multiple intervals of interpreted significant gas shows in sandstones at the producing gas field levels.

Quantification of these positive indicators will be determined from conventional petrophysical logs which are planned to be run at the conclusion of drilling the current 12 ½" hole section within the coming week.

The well is presently drilling ahead at a depth of approximately 1300 metres (~4265 feet).



Figure 1: Images from Rig #9 Drilling Dempsey 1-15 Gas Well

Working Interests in the Dempsey Gas Project:

Sacgasco Limited (ASX: SGC) (Operator)	50%
Empyrean Energy PLC (LON: EME)	30%
Pancontinental Oil and Gas NL (ASX: PCL)	10%
Xstate Resources Limited (ASX: XST)	10%

For and on behalf of the Board of Sacgasco Limited.

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About Sacgasco Limited (ASX: SGC)

Sacgasco Limited (ASX: SGC) is an Australian-based energy company focused on conventional gas exploration and production in the Sacramento Basin, onshore California. Sacgasco has an extensive portfolio of natural gas producing wells and prospects at both exploration and appraisal stages, including multi-Tcf opportunities. The Company is targeting gas supply to the local Californian gas market and burgeoning LNG market in North America. Sacgasco is of the view that the size of the prospects in California have the potential to supply both the domestic Californian gas market and export LNG markets.

www.sacgasco.com

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