



MARKET RELEASE

29 August 2017

Ausdrill Limited

TRADING HALT

The securities of Ausdrill Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 31 August 2017 or when the announcement is released to the market.

Security Code: ASL

Jeremy Newman
Senior Adviser, Listings Compliance (Perth)



29 August 2017

Attention: Ben Secrett
Senior Adviser, Listings Compliance (Perth)
ASX Limited
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Ben

REQUEST FOR TRADING HALT

Ausdrill Limited (ASX:ASL) (**Ausdrill**) hereby requests a trading halt in its securities with immediate effect.

In accordance with the requirements of Listing Rule 17.1, Ausdrill advises that:

- Ausdrill requests the trading halt while it conducts a capital raising by way of a placement of new ordinary shares to institutional and sophisticated investors in Australia and internationally;
- Ausdrill requests that the trading halt last until the commencement of normal trading on 31 August 2017, or until the earlier release of a further announcement regarding the capital raising which is intended to lift the trading halt;
- Ausdrill expects that the trading halt will be ended by an announcement to ASX before commencement of normal trading on 31 August 2017; and
- Ausdrill is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Strati Gregoriadis
Company Secretary
AUSDRILL LIMITED

