



7 September 2017

Market Announcements Office  
ASX Limited  
Level 40, Central Park  
152-158 St George's Terrace  
Perth WA 6000

## SECTION 708A CLEANSING NOTICE FOR INSTITUTIONAL PLACEMENT

Ausdrill Limited (**ASX:ASL**) ("**Ausdrill**") confirms that it has received payment for and has issued 46,841,000 fully paid ordinary shares in Ausdrill ("**Shares**") at an issue price of A\$2.14 upon settlement of the placement to institutional and sophisticated investors announced to ASX on 29 August 2017.

Further details in relation to the Shares are set out in the Appendix 3B released to ASX today.

Ausdrill hereby notifies ASX that:

- (a) Ausdrill issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth) ("**Corporations Act**");
- (b) this notice is given by Ausdrill under paragraph 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, Ausdrill has complied with:
  - (i) the provisions of Chapter 2M of the Corporations Act as they apply to Ausdrill; and
  - (ii) section 674 of the Corporations Act; and
- (d) as at the date of this notice, there is no excluded information of the type referred to in subsections 708A(7) and (8) of the Corporations Act.

Yours faithfully

**Strati Gregoriadis**  
*Company Secretary*  
**AUSDRILL LIMITED**

