

**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **Ausdrill Ltd.**
ACN/ARSN:

1. Details of substantial holder (1)

Name: FMR LLC and the entities listed in Annexure A ("FMR")
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on
The previous notice was given to the company on
The previous notice was dated

07 September 2017
09 August 2016
09 August 2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
Common Stock	26,144,340	8.37%	26,305,752	7.32%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD \$	Common stock	Common stock
11-Aug-16	FMR	SELL	1.10	(19,707)	(19,707)
15-Aug-16	FMR	SELL	1.10	(11,537)	(11,537)
18-Aug-16	FMR	SELL	1.25	(8,121)	(8,121)
18-Aug-16	FMR	SELL	1.25	(460,635)	(460,635)
22-Aug-16	FMR	SELL	1.34	(500,000)	(500,000)
25-Aug-16	FMR	SELL	1.73	(150,204)	(150,204)
25-Aug-16	FMR	SELL	1.61	(500,000)	(500,000)
07-Dec-16	FMR	BUY	1.14	500,000	500,000
19-Jan-17	FMR	SELL	1.35	(500,000)	(500,000)
20-Jan-17	FMR	SELL	1.40	(15,665)	(15,665)
23-Jan-17	FMR	SELL	1.39	(4,267)	(4,267)

24-Jan-17	FMR	SELL	1.39	(210,248)	(210,248)
25-Jan-17	FMR	SELL	1.43	(69,820)	(69,820)
08-Feb-17	FMR	BUY	1.45	56,675	56,675
09-Feb-17	FMR	BUY	1.45	43,325	43,325
08-Mar-17	FMR	BUY	1.33	5,794	5,794
17-May-17	FMR	BUY	1.30	36,811	36,811
18-May-17	FMR	BUY	1.30	36,453	36,453
19-May-17	FMR	BUY	1.32	42,016	42,016
22-May-17	FMR	BUY	1.33	64,648	64,648
23-May-17	FMR	BUY	1.39	28,653	28,653
24-May-17	FMR	BUY	1.44	40,000	40,000
25-May-17	FMR	BUY	1.45	65,178	65,178
26-May-17	FMR	BUY	1.45	156	156
26-May-17	FMR	BUY	1.45	34,180	34,180
29-May-17	FMR	BUY	1.49	25,642	25,642
30-May-17	FMR	BUY	1.50	26,496	26,496
31-May-17	FMR	BUY	1.45	99,923	99,923
01-Jun-17	FMR	BUY	1.43	50,199	50,199
02-Jun-17	FMR	BUY	1.46	90,000	90,000
05-Jun-17	FMR	BUY	1.48	58,486	58,486
06-Jun-17	FMR	BUY	1.49	82,174	82,174
07-Jun-17	FMR	BUY	1.50	57,926	57,926
13-Jun-17	FMR	BUY	1.63	7,553	7,553
15-Jun-17	FMR	BUY	1.75	100,536	100,536
16-Jun-17	FMR	BUY	1.72	91,405	91,405
19-Jun-17	FMR	BUY	1.67	284,279	284,279
20-Jun-17	FMR	BUY	1.60	62,442	62,442
21-Jun-17	FMR	BUY	1.61	16,166	16,166
22-Jun-17	FMR	BUY	1.61	70,469	70,469
26-Jun-17	FMR	BUY	1.76	28,365	28,365
27-Jun-17	FMR	BUY	1.73	45,844	45,844
28-Jun-17	FMR	BUY	1.75	53,301	53,301
29-Jun-17	FMR	BUY	1.79	74,400	74,400
30-Jun-17	FMR	BUY	1.84	60,920	60,920
03-Jul-17	FMR	BUY	1.82	89,585	89,585
04-Jul-17	FMR	BUY	1.81	94,701	94,701
04-Jul-17	FMR	BUY	1.80	81,249	81,249
06-Jul-17	FMR	BUY	1.86	47,536	47,536
07-Jul-17	FMR	BUY	1.91	124,735	124,735
10-Jul-17	FMR	BUY	1.92	27,729	27,729
18-Jul-17	FMR	BUY	1.88	1,614	1,614
02-Aug-17	FMR	BUY	1.99	1,283	1,283
28-Aug-17	FMR	SELL	2.37	(172,848)	(172,848)
31-Aug-17	FMR	SELL	2.14	(1,006,891)	(1,006,891)
01-Sep-17	FMR	SELL	2.12	(163,816)	(163,816)
04-Sep-17	FMR	BUY	2.12	2,769	2,769

04-Sep-17	FMR	SELL	2.12	(204,754)	(204,754)
04-Sep-17	FMR	BUY	2.14	2,000,000	2,000,000
04-Sep-17	FMR	BUY	2.14	500,000	500,000
05-Sep-17	FMR	SELL	2.10	(63,010)	(63,010)
06-Sep-17	FMR	SELL	2.02	(238,321)	(238,321)
06-Sep-17	FMR	SELL	2.01	(247,018)	(247,018)
07-Sep-17	FMR	SELL	2.07	(603,342)	(603,342)
			Total Buys	5,311,616	5,311,616
			Total Sells	5,150,204	5,150,204
			Net Buy	161,412	161,412

4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

NA

6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here: _____

Dated: 11 September 2017

Kelvin Lo

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney on behalf of FMR LLC

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FMR CO., INC	245 Summer Street, Boston, MA 02210	BROWN BROTHERS HARRIMAN AND CO	Investment Discretion/ Voting Power	15,165,663
		STATE STREET BANK AND TR CO		11,111,460
		BANK OF NEW YORK MELLON		28,629
Grand Total				26,305,752