

FINAL EIS ADDENDUM SUBMITTED FOR MOUNT PEAKE VANADIUM-TITANIUM-IRON PROJECT, NT

Approvals process for Mount Peake mine site component has now entered the final stage

Australian strategic metals company TNG Limited (ASX: TNG) is pleased to advise that the Environmental Impact Statement Addendum Report (**EIS Addendum**) for the mine site component of its flagship 100%-owned **Mount Peake Vanadium-Titanium-Iron** Project in the Northern Territory has been submitted to the Northern Territory Environment Protection Authority (**NTEPA**) for final assessment.

The submission follows the completion of a number of work streams, including an extensive fieldwork component, which have allowed the EIS Addendum to be finalised. The scope of work leading to the lodgement of the EIS Addendum was agreed with the NTEPA following detailed feedback received on the original EIS submission.

Lodgement of the final EIS Addendum with the NTEPA represents the final step in the Northern Territory process for gaining environmental approval for the mine site component of the Mount Peake Project. The EIS Addendum provides additional information aimed at clarifying matters raised by review respondents.

The Mount Peake Project comprises a mine and processing facility to be located at Mount Peake, approximately 235km north-northwest of Alice Springs and 50km north-west of Ti Tree, and the Darwin TIVAN® Process Plant, to be located at the Middle Arm Industrial Precinct, some 16km to the south-east of Darwin.

The Mount Peake mine site and processing facility includes a proposed open-cut mining operation, integrated waste landform, ore processing plant,, water dams, gas-fired power station, accommodation village, site access roads, Stuart Highway underpass, rail load-out facility and bore-field.

Environmental approvals for the mine and Darwin-based plant are being progressed separately, reflecting both their geographical separation (1,400 km) and the fact that significantly different environmental and social issues need to be addressed at the two locations. The mine and Darwin plant were referred separately to the NTEPA, which determined that both required assessment under the Northern Territory *Environmental Assessment Act 1982* (EA Act) at the level of Environmental Impact Statement (EIS).

The mine and Darwin plant were also separately referred to the Commonwealth Department of the Environment under the *Environment Protection and Biodiversity Conservation Act 1999*. Both were determined to be controlled actions with assessment by accredited assessment under the EA Act.

The Company is confident the additional information provided in the EIS Addendum will enable the NTEPA to progress through the final assessment and recommendation phase of project approval, with final approval expected by early January 2018.

TNG's Managing Director, Mr Paul Burton, said: *"Our permitting and development team has been diligently working with the NTEPA to ensure the delivery of a comprehensive EIS Addendum which fully addresses all of the issues raised previously. We are pleased to have this work completed, which should allow us to secure an approved EIS for the mine site component required to allow construction and mine development to move ahead subject to financing and other approvals."*

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