

RESULTS OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

This notice is issued pursuant to ASX Listing Rule 3.13.2. The Company advises that the resolutions put to the Annual General Meeting of the Company today were voted on by a poll. The votes cast for each resolution were as follows:

Resolution 2 – Remuneration Report

Votes received in relation to the Resolution were:

| | | Voted | % |
|----|----------|--------------|----------|
| a) | For | 826,127,759 | 96.7 |
| b) | Against | 937,750 | 0.1 |
| c) | Abstain | 1,731,977 | N/A |
| d) | Chairman | 27,188,760 | 3.2 |
| e) | Excluded | 403,244,923 | N/A |

Resolution 3 – Re-election of EA Myers as a Director

Votes received in relation to the Resolution were:

| | | Voted | % |
|----|----------|---------------|----------|
| a) | For | 1,228,827,682 | 97.7 |
| b) | Against | 2,152,750 | 0.2 |
| c) | Abstain | 1,061,977 | N/A |
| d) | Chairman | 27,188,760 | 2.1 |

Resolution 4 – Approval of 10% Placement Capacity

Votes received in relation to the Resolution were:

| | | Voted | % |
|----|----------|---------------|----------|
| a) | For | 1,229,404,694 | 97.8 |
| b) | Against | 571,583 | 0.0 |
| c) | Abstain | 2,066,132 | N/A |
| d) | Chairman | 27,188,760 | 2.2 |

Resolution 5 – Approval of Employee Share Option Plan

Votes received in relation to the Resolution were:

| | | Voted | % |
|----|----------|---------------|----------|
| a) | For | 1,230,617,082 | 97.8 |
| b) | Against | 398,583 | 0.0 |
| c) | Abstain | 247,394 | N/A |
| d) | Chairman | 27,188,760 | 2.2 |
| e) | Excluded | 779,350 | N/A |

Resolution 6 – Issue of Options to Related Party EA Myers

Votes received in relation to the Resolution were:

| | | Voted | % |
|----|----------|---------------|----------|
| a) | For | 1,227,762,277 | 97.6 |
| b) | Against | 2,582,750 | 0.2 |
| c) | Abstain | 1,697,382 | N/A |
| d) | Chairman | 27,188,760 | 2.2 |

Resolution 7 – Issue of Options to Related Party V Petrovic

Votes received in relation to the Resolution were:

| | | Voted | % |
|----|----------|---------------|----------|
| a) | For | 1,230,362,277 | 97.8 |
| b) | Against | 482,750 | 0.0 |
| c) | Abstain | 1,197,382 | N/A |
| d) | Chairman | 27,188,760 | 2.2 |

Resolution 8 – Issue of Options to Related Party RB Rushworth

Votes received in relation to the Resolution were:

| | | Voted | % |
|----|----------|---------------|----------|
| a) | For | 1,230,362,277 | 97.8 |
| b) | Against | 482,750 | 0.0 |
| c) | Abstain | 1,197,382 | N/A |
| d) | Chairman | 27,188,760 | 2.2 |

For and on behalf of
Pancontinental Oil & Gas NL

V Petrovic
Company Secretary

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